

Santa Cruz, March 7th 2017

Messrs.
Global Pact
United Nations
New York, NY, 10017
U.S.A.

Ref.: Statement of Continued Support to the Global Pact

Dear Sirs:

Repsol E&P Bolivia S.A. is committed to promoting the Ten Principles of the Global Pact. We subscribed to this initiative in 2007 and carried out actions that have permitted us to contribute to the objectives in four thematic areas.

We accessioned independently from our home office and in the past few years have continued promoting and executing actions that benefit our employees, communities that are nearby our operations and Bolivian society as a whole, always acting within the framework of values and principles adopted by the Company worldwide.

We are convinced – as noted by the United Nations – that we can help create a sustainable and integrating global economy that will contribute to the greater welfare of society as a whole. This can be done based on the Company's guidelines and by establishing alliances between the private sector, the public sector and civilian society.

In this Progress Communication, which comprises the actions carried out in the period between April 2015 and March 2016, we reflect progress in different projects where we seek to add our efforts to the efforts of different groups.

Our Company has consolidated a work model that analyzes and defines how to contribute to sustainable development by means of a series of commitments acquired that address ethics, respect to the individual, safety, health, environment, community relations, quality, biodiversity, energy efficiency and taking a stance in regard to climatic change.

In Bolivia this is reflected in the commitments established and undertaken in the Local Corporate Responsibility Committee, which has been able to consolidate a work model integrating different areas, thus promoting efficiency and generating greater benefits for the different groups involved.

This also means the application and adherence to the different norms the Company has incorporated at a corporate level to outline its relationship with diverse groups, such as the communities, both creole as well as indigenous. During this period we have continued working under the premise of achieving a harmonic relationship with different groups and the development of different programs that allow us to better contribute to their quality of life. Further, we have made progress in the execution of agreements with other organizations to take forward projects of a productive nature.

This report also includes a series of indicators that allow adequate follow-up of the impact of the Company's actions.

It is our desire that this document will reflect the commitment undertaken by the Company, with the purpose of becoming, at a local level, agents of social development and promoters of economic development for the groups with which we interact in Bolivia.

Once more, we reaffirm our commitment to promote the Ten Principles of the Global Pact and reiterate that the promotion of such Principles is an ongoing task for Repsol Bolivia in adherence to our own values and principles.

Sincerely yours.

Repsol E&P Bolivia S.A.



Diego Díaz Baldasso
Legal Representative