

July 14, 2017

UN Global Compact  
New York, NY 10017  
USA

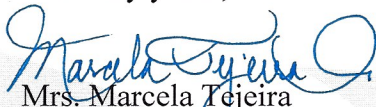
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's effort and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by August 31, 2017 at the latest.

Sincerely yours,



Mrs. Marcela Tejeira  
Corporate Social Responsibility Director  
Morgan & Morgan