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July 17th 2017

## To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to several reasons:

- We need the updated information from our Group to follow the same rules, look and feel and practices, and we think it will be finished at the end of the month of September
- We have a lot of projects and plans ongoing that they are supposed to be finished by the end of this summer, at least the most part.
- I don't have time enough to collect all the data coming from several departments, due to the season of the year we're.
- And, we're in a VUCA period, living a changing situation everywhere so plans and strategies are in constant evolution and revision, so that doesn't gives enough certainty, when we send information outside the Company.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by October 15<sup>th</sup> 2017 at the latest.

Sincerely yours,

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