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United Nations Federal Credit Union

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2016 UN Global Compact Communication on Progress

Statement of Continued Support

By: William Predmore, President/CEO, United Nations Federal Credit Union

In our fifth year as a member with an “Active Status” designation from the UN Global Compact, United Nations Federal Credit Union (UNFCU) expanded the scope of corporate sustainability on a broad range of governance, environmental and social issues.

Over the last 12 months, we implemented a Balanced Scorecard that aligns strategy across our organization. By establishing a culture committed to a unified strategy and execution, we continue to deliver enhanced value to our members globally through tailored solutions and optimized processes that effectively manage risk and maintain the highest levels of financial safety and soundness.

Through our Compliance, Ethics and Risk Management policies, UNFCU continued to advance our fraud prevention capabilities in the past year, protecting members’ assets. We also completed the implementation of a chip and PIN debit card which provides our cardholders with stronger security features. Given our commitment to member education, we conducted a series of webinars and onsite workshops on a range of financial topics.

At year-end 2015, we achieved the highest rating for safety and soundness from the National Credit Union Administration (NCUA), our regulator. UNFCU exceeded USD 4.3 billion in total assets and is among the 30 largest federal credit unions in the United States. **Details of our solid financial performance** indicate the strength and stability of our organization.

As a signatory of the Women’s Empowerment Principles, we are proud to report that our staff diversity initiative is well underway. Additionally, our Board of Directors maintained its two-thirds female representation, including the appointment of a female Chairman of the Board, along with a wide variety of ethnicities.

With the UN General Assembly’s adoption of the historic UN Sustainable Development Goals last September, UNFCU reaffirmed its long-held tradition of social responsibility. Last year, we made significant progress towards achieving Carbon Neutrality. We formally launched our 5-Year Sustainability Plan that follows the Global Reporting Initiative standards. This included conducting an inventory of Greenhouse Gas Emissions across all our facilities, establishing baseline metrics and assessing all printed member communications. We continue to use highly energy efficient technologies in our Data Center to organically reduce our carbon footprint. Once

again, UNFCU recycled more than 85% of waste at our New York headquarters. In addition, we achieved the Leadership in Energy and Environmental Design (LEED) Silver certification for our Washington, DC office.

Highlighting our response to UN Secretary-General Ban Ki-moon's call to action on Climate Change, we launched a movement – a Global Sustainability Program that is collaborating with UN Greening the Blue to share ideas and best practices across the UN system.

Believing that reinvestment is the key to pulling entire communities out of extreme poverty, the UNFCU Foundation, an organization established by the UNFCU Board of Directors in February 2015, benefitted five programs that improved the lives of more than 2,800 women and youth in Afghanistan, Nigeria, Tanzania, Ethiopia and New York's inner city. The Foundation's mission to sustain the path out of extreme poverty through education and healthcare for women and children in developing countries and New York has doubled its impact over the last eight months in partnership with United Nations entities and NGOs. The causes currently supported by the Foundation provide services ranging from literacy and skills training programs to critical healthcare for women with fistula and young people with HIV/AIDS. Last year, the Foundation also contributed to emergency relief initiatives such as UNICEF's "Equitable Access to Education for Out-of-School Children in Syria Campaign" and UNHCR's "Lifeline Appeal Program."

Standing firmly behind the belief that the credit union must conduct its business as a good citizen of the world, UNFCU partnered with the UN community on more than 20 cause-related projects in the last 12 months. We once again sponsored Youth Model United Nations, Youth Human Rights training, United Nations Foundation's Girl Up Leadership Summit in Washington, D.C., as well as the United Nations Association of the United States of America's (UNA-USA) ongoing advocacy.

As we begin our 70th year in the service of our UN community and its sustainable aims, UNFCU firmly recommits to continued actions in support of the UN Global Compact.

William Predmore
President/CEO