

01st June 2017

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

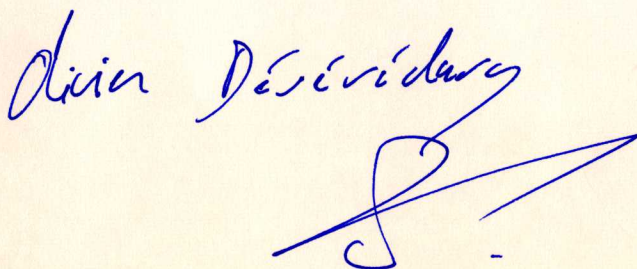
We are late in creating, sharing and posting our COP report due to difficult financial situation (extremely low nickel price).

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 07th July 2017 at the latest.

Sincerely yours

Olivier Désévéday

QC – Environment Manager – FENI Industries / Cunico Resources

A handwritten signature in blue ink, reading 'Olivier Désévéday', with a stylized flourish below it.

FENI INDUSTRIES

Naselba bez ulicen sistem Vozarci P.O.Box 53.1430 Kavadarci-Macedonia
Phone: +389 43 410 434, Fax: +389 43 414 853; e-mail: feni@feni.com.mk; www.feni.com.mk
Vat No.MK 4011967115424