



May 26th, 2017

Dear,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a delay in our report process, in order to keep the best standards required by the company. We would like to reinforce that all content of the report was finalized within the established methodology.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by Oct 31th, 2017 at the latest.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Marcelo Ferreira', is written over a horizontal line.

Marcelo Ferreira

Investor Relations Director