

Date:

18 May 2017

Grace letter

To our stakeholders:

We recognise that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Elkem joined the UN Global Compact 8 June 2016, and is therefore obliged to submit the annual COP by the same date this year. We are currently in the process of finalizing the COP for 2016, but will not be able to meet the deadline of 8 June 2017. This is due to the fact that we were unaware that this would be the exact submission date, and with our existing timetable we are unable to meet this deadline.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 1 September 2017.

Yours sincerely,
Elkem AS


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