

Corporate Tenet: Healthy and environment-friendly, benefit the People

Corporate Concept: Agriculture-oriented, low-carbon and environment-friendly

Corporate Spirit: Harmonious, Honest, Diligent and Innovative

Management Objectives: Implement, Communication, Practical and Frugal

Quality Objectives: Safe, Efficient, Quality and Quantity Assured

Market Objectives: Standing on China, Embracing the World

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噴施寶®



Social Responsibility Report 2016



Guangxi Penshibao Co., Ltd





Wang Jidong, Chairman and General Manager of Guangxi Penshibao Co., Ltd

- Executive Member of Guangxi Zhuang Autonomous Region Federation of Industry and Commerce
- Standing Vice-chairman of China Agro-technological Extension Association
- Deputy General-Manager of China Pu'er Tea Professional Committee
- Chief-supervisor of China Agriculture Industry Chamber of Commerce

Address from the Chairman

In 2016, Penshibao Company faced severe marketing in the complexity of domestic and international situations. Under the leadership of the Board of Directors, we took active measures, adhered to green healthy development, earnestly fulfilled our corporate social responsibility, actively adapted to the economic new normal, gave play to the extraordinary intelligence and wisdom of various teams to face difficulties, and united and led all employees to struggle for development. With their respective division of function, all sectors strengthened organizing and coordination, fully exerted their initiatives and creativity, intensified product R & D and demonstration and experiment, strived to explore marketing modes, expanded market channels, proactively coordinated with local governmental and related departments for soil pollution control and restoration, completed many pioneering basic work, which continuously raised our popularity and influence domestically and internationally and promoted the sustainable healthy development of our business operation. In 2016, Penshibao Company was honored as “China Top 10 Brands Water-soluble Fertilizers” and “Good-faith Water-soluble Fertilizer Enterprise” , etc.

2017 is a crucial year in the process of building a well-off society in an all-round way. The national macro economy will keep the development trend of “being moderate in stability and stable and moving in a positive direction” . Our development faces severe challenges and meanwhile has favorable conditions. We will take “earnestly and further implement the agricultural supply-side structural reform put forward by the Central Government” as the guidance, center on the deployment requirements of optimizing product and industry structures, promoting green production mode, further implementing actions on fertilizer and pesticide zero-increase and soil pollution control, and enhancing agricultural sustainable development capacities, in order to strengthen our corporate social responsibility management on the whole. We will research and analyze the new circumstances and opportunities in our business operation, adhere to the concept of “intelligent, healthy, environmentally-friendly and benefit the mankind” , renew our ideas, enhance our confidence, forge ahead and struggle together for better development. Besides, in accordance with the market demands, we will increase sci-tech input to develop more new functional products, and continue broadening cooperation with agricultural technology extension sectors and scientific research institutes, expand product experimental demonstration ranges, attach importance to marketing team building, and adjust and innovate marketing modes, in order to strive for our established goals. !

Chairman: 王继东

About the Report

This report is the 9th consecutively released social responsibility report of Guangxi Penshibao Co., Ltd (“Penshibao Company” or “Penshibao”) since Penshibao Company's entry into the United Nations Global Compact (UNGC) in 2007. Based on the principle of being real, objective and transparent, this report mainly sums up and reviews the Penshibao Company's corporate social responsibility management. Released in both Simplified Chinese and English languages, it aims to strengthen and improve communications with interested parties and sincerely to accept supervision from different sectors of the society.

This report is compiled in accordance with the Corporate Law and referring to the Global Reporting Initiative (GRI)---Sustainability Reporting Guidelines, with the time range within the year of 2016 and related information and data coming from Penshibao Company. The Board of Directors of the Company ensures the truthfulness, accuracy and completeness of the information and data of this report, and that there is no any false records, misrepresentations or major omissions in this report.



Contents



Address from the Chairman

About the Report

I . Overview	1-8
(I) Company Profile	1-3
(II) Organizational Structure	4
(III) Main Business	5
(IV) Major Achievements	6
(V) Corporate Events	7-8
II . Responsibility Management	9-18
(I) Protection of Staff's Rights and Interests	9-10
(II) Rights and Interests Protection of Dealers and Suppliers and Users	11-13
(III) Environmental Protection and Sustainable Development	13-15
(IV) Participation in Public Welfare Undertakings	16-18
III . Social Appraisal	19-26
(I) Extracts of Media Reports	19-24
(II) Honors and Awards	25
IV . Future Expectations	26



I . Overview



(I) Company Profile

Established in 1985, Guangxi Penshibao Co., Ltd is one of the earlier, larger and influential water-soluble fertilizer enterprises in China and is also one of the UNGC member enterprises. Besides, we are the first company listed in the New OTC Market in the water-soluble fertilizer industry in Guangxi.

For over 30 years, following the tenet of “Serve the Agriculture and Benefit the Human” and the concept of “Agriculture-oriented, Low-carbon Life” , and in strict accordance with the ISO9001 quality management system and ISO14001 environment management system and corporation intellectual property management system, we have been specializing in the research and development of Penshibao organic water-soluble fertilizer products with independent property right and core competitiveness. Successively, we have been honored as “China Well-known Trademark” , “China’s Trustworthy Key Brand in Environmental Protection and Quality” , and “China Top 10 Brands Water-soluble Fertilizers” . We were permitted to use the “Certification Mark for Green Food Production Material” . Besides, we have been rated as “China Green Science and Technology Innovation Achievement” and “National Hi-tech Enterprise” . Penshibao Company’s concepts practical experiences in energy conservation and environment protection, carbon emission reduction, green healthy modes and promoting sustainable agriculture are widely concerned and highly acknowledged at home and abroad.

Through long-term experimental demonstrations, mechanism studies and popularization & application by National Agricultural Technology Extension and Service Center (NATESC), China Agricultural University, Huazhong Agricultural University, Hunan Agricultural University, Fujian Agriculture and Forestry University and Hunan University and other scientific research institutions, it proves that Penshibao products have a significant effect on increasing crops yields and farmer incomes, and improving quality, enhancing resistance, degrading pesticide residue, and reducing heavy metal pollution, reducing chemical fertilizer usage, preventing and solving soil pollution and preserving the ecological environment. Penshibao products have made an outstanding contribution in promoting food safety, protecting the environment and controlling carbon emission as well as sustainable development, playing an active role in solving the issues of agriculture, farmer and rural area.

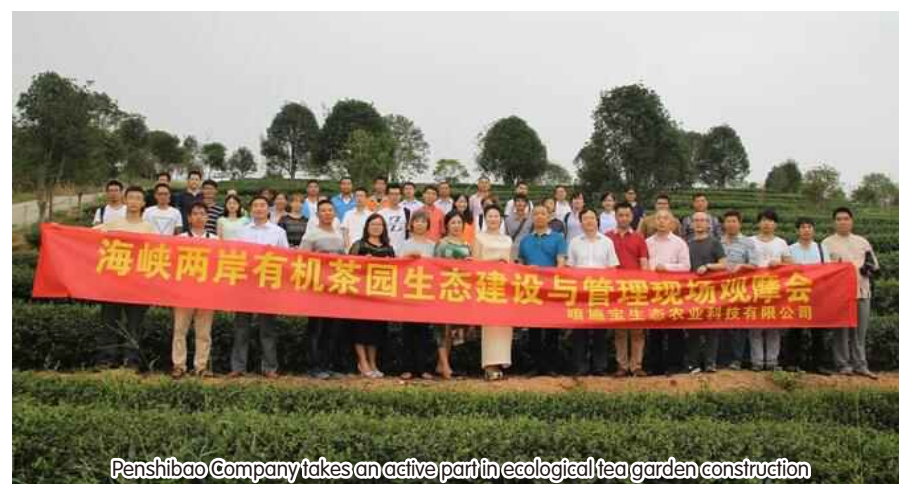
With fulfillment of our social responsibility, we have been offering donations (accumulatively over 150 million yuan) of money and materials for Hope Projects, risks resistance and disaster relief, targeted poverty alleviation, education development, hometown construction and other public utilities. We have obtained Outstanding Contribution Award of China Glorious Cause, and Poverty Alleviation Innovation Award, and Commemorative Plaque for Outstanding Achievements in Targeted Poverty Relief Projects by the ACFIC, etc.



I . Overview



Penshibao Company is awarded the China Top 10 Water-Soluble Fertilizers



Penshibao Company takes an active part in ecological tea garden construction

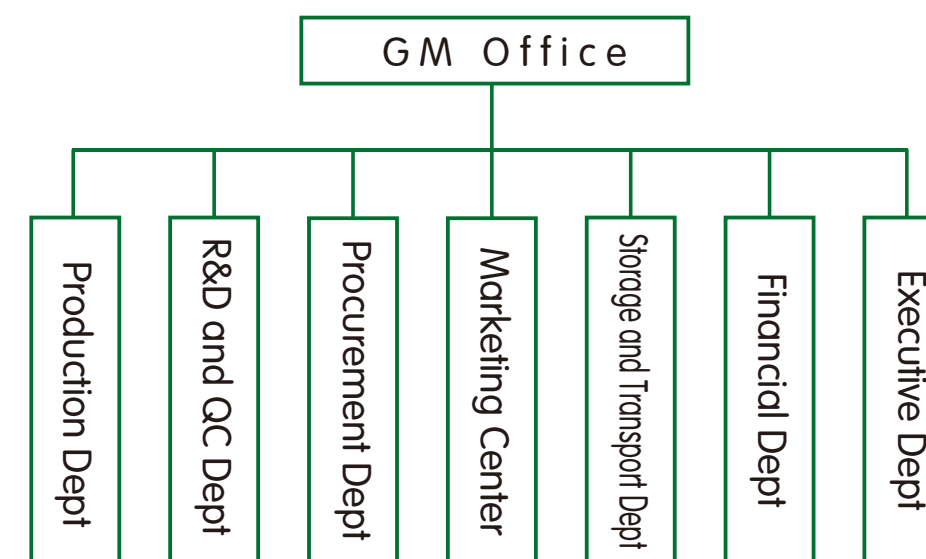


Penshibao Company presents at China Plant Protection Information Exchange & Pesticide and Sprayer Facilities Fair



(II) Organizational Structure

In 2016, according to development strategy and operating management, we established our current organizational structure--- under the leadership of the board of directors, the general manager is responsible for overall work, vice-general manager takes on responsibility by dividing works, general manager office is responsible for general coordination and all functional sectors perform their own duties, in order to ensure smooth and effective overall corporate operation.



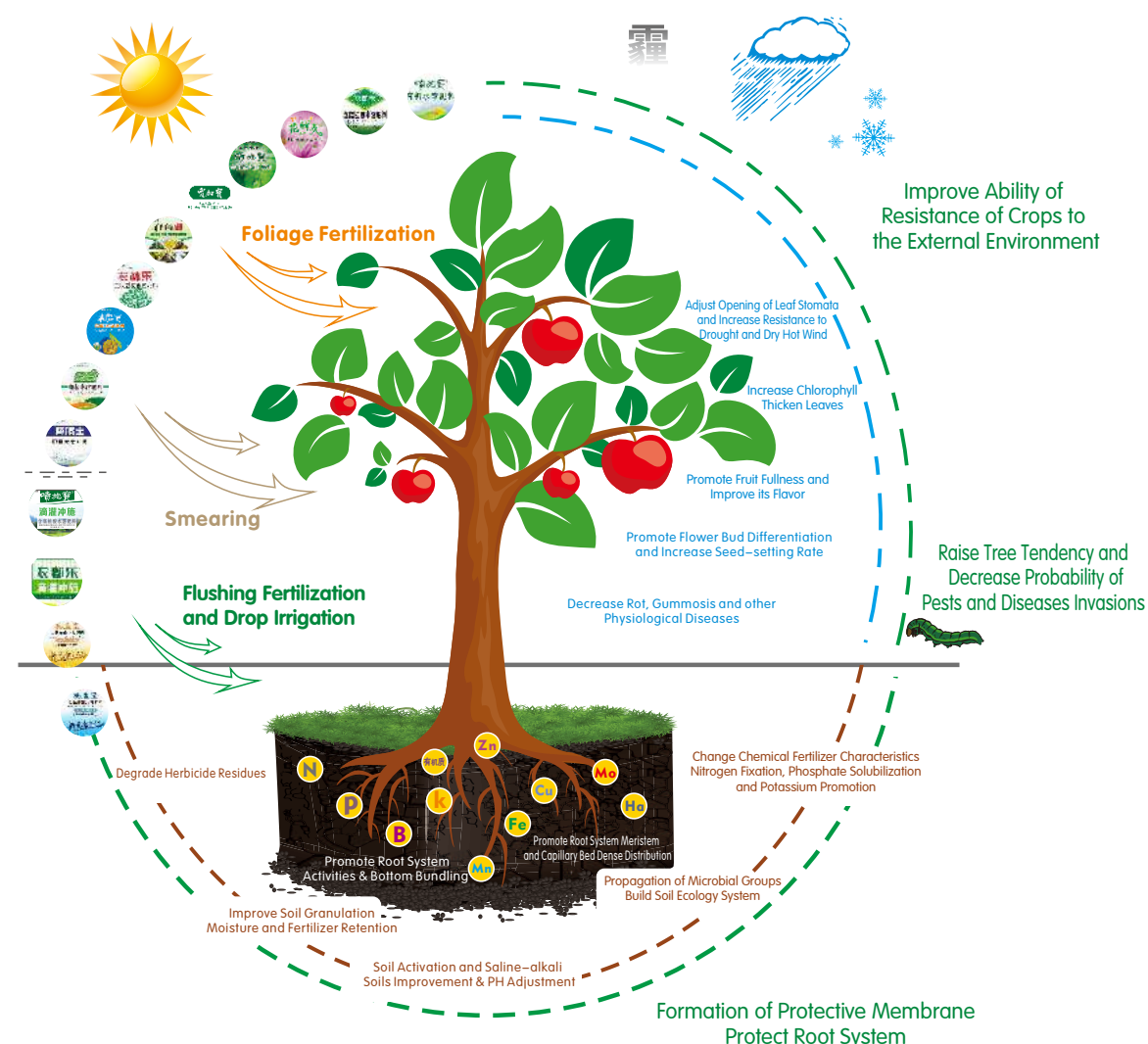
Penshibao Company Headquarters



I . Overview

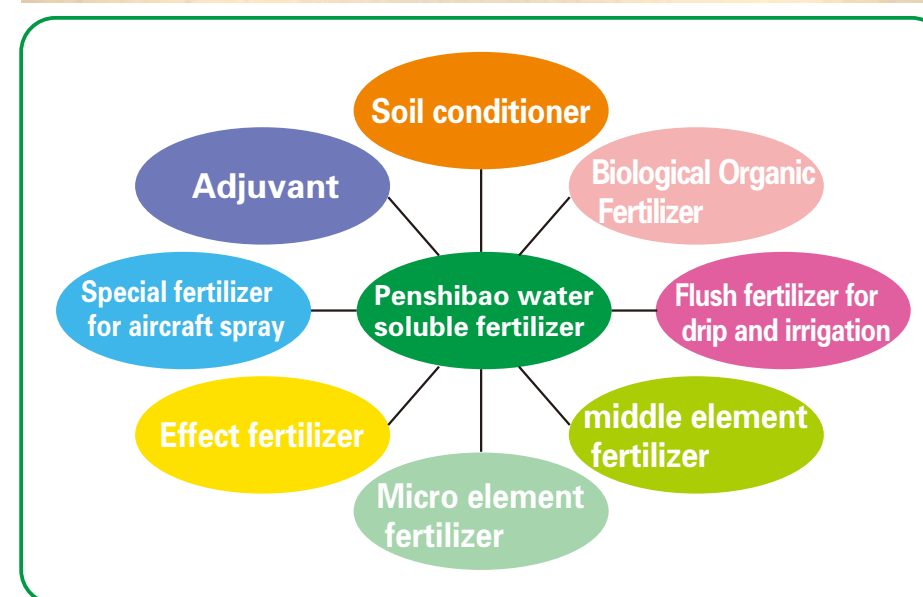
(III) Main Business

As an agricultural corporation, Penshibao Company mainly produces and sells Penshibao organic water-soluble fertilizers, self-runs and acts on behalf import and export of various commodities and technologies.



(IV) Major Achievements

In 2016, Penshibao Company produced and sold 1,263 tons of high-enriched organic water-soluble fertilizers with high-effective, safe, low-carbon, environmentally-friendly functions, an increase of 9.62% over the previous year. Fertilizing for various crops reached 20 million mu-times, an increase of over 2 billion yuan in social economic benefits.



Series of Penshibao Products



I . Overview

(V) Corporate Events

2016penshibaoCorporate Events	
February 2016	We were elected as vice-chairman unit of China Soil Fertilizer Industry Alliance.
March 2016	We actively participated in targeted poverty relief campaigns in accordance with national deployment.
June 2016	We held unveiling ceremony for Penshibao Three-dimensional Fertilizing Research and Control Center.
June 2016	Chief expert prof. Gao Haixiang made a speech at the UN Global Compact Leaders Summit.
July 2016	We decided to implement the mode of stock ownership incentive + marketing innovation.
August 2016	We attended the opening ceremony of “One Control and Three Reductions” High-level Forum & Water and Fertilizer Integration Series Public Welfare Activities.
September 2016	As the supporting unit, we attended the 18th National Fertilizer Information Exchange and Products Fair.
October 2016	We were honored as “China Top 10 Brands Water-soluble Fertilizers” and “Good-faith Water-soluble Fertilizer Enterprise” .
December 2016	Penshibao Field Experiment Technology Training Class 2016 was held in Beijing.
December 2016	We were rated as National Intellectual Property Advantage Enterprise.



Penshibao Products Experiment Summing-up Meeting by China National Agricultural Technology Extension Service Center



Chen Shengdou and Other Leaders from China National Agricultural Technology Extension Service Center visit Penshibao booth



Group photo of Penshibao Company employees



II . Responsibility Management

(I) Protection of Staff's Rights and Interests

Sticking to the “People-oriented” philosophy and adhering to the UNGC fundamental principles on human rights and labor standards, we effectively protected the staff's lawful rights and interests and promoted their physical and mental health to enhance the corporate cohesion and grow together.

1. Protected Staff's Rights and Interests According to Law

In strict accordance with Labor Law, Labor Contract Law and other laws and regulations, we established and completed social security systems and welfare systems. All employees were treated equally in hire, wages, training, promotion, demission and retirement, etc.



Penshibao Company is celebrating the International Women's Day

2. Paid Attention to Staff Skills Training.

According to our annual business objectives, we mainly worked on professional skills training for important posts and newly-hired employees. In 2016, we organized internal trainings and attended external trainings for 36 times, which effectively improved staff's professional abilities and overall quality.



Penshibao Company is holding production system operation skills contests

3. Perfected Performance Evaluation Systems.

Based on different job responsibilities, we established and perfected performance evaluation mechanisms. While protecting staff's rights and interests sufficiently, we strengthened staff ideological work, and to the maximum extent mobilized and gave play to staff's initiative.



Penshibao Company attaches importance to ideology and culture construction

4. Enhanced Corporate Culture Construction.

We organized diverse cultural activities to create an easy and harmonious humanistic environment, enrich staff's spare time life, improve staff's relations with leaders and the emotion between staff, as well as to strengthen staff's sense of belonging and corporate cohesion.



Penshibao Company organizes employees to attend social cultural and sports activities

II . Responsibility Management

(II) Rights and Interests

Protection of Dealers

and Suppliers and

Users

Following the tenet of “Serve the Agriculture and Benefit the Human” , we strengthened technological innovation, ensured product quality and provided superior services, to maintain the legitimate rights and interests of dealers, suppliers and users to the maximum extent.

1. Strengthened New Products R&D.

In 2016, we input special funds of over 1,560,000 yuan for enhancing products R&D and experimental demonstration, an increase of 2.55% over the previous year. We have developed a batch of new products including ZhuAn fertilizer, JiangGeBao fertilizer, ShiYiBao fertilizer (balanced type) and ShiYiBao fertilizer (high-K type), which greatly guaranteed soil restoration and agricultural product safety.



Agricultural technicians from the provinces and regions in China visit Penshibao experiment base

2. Popularized Penshibao Three-dimensional Fertilizing Mode.

By our Penshibao Three dimensional Fertilizing Research and Control Center, we combined independent R&D and cooperated with scientific research institutions, enriched product structure, explored new three-dimensional fertilizing modes, promoted high-yield fertilizing, economical fertilizing and eco-fertilizing, in order to create more value-added services for users.



Penshibao three-dimensional fertilization experiment demonstrations are organized across China

3. Implemented Stock Ownership Incentive Measures.

With the opportunity from the NEW OTC Market, we carried out the stock ownership mechanism of “Product+Stock Right” , which caused wide concerns from dealers and users. Since last year, dealers and users in Shaanxi, Shandong, Zhejiang, Sichuan, Guangxi, Fujian and Jiangsu signed stock rights incentive agreements with us, and obtained good economic benefits.



Penshibao Company holds Marketing+Stock Ownership Incentive propaganda

4. Adopted Control Measures on Ensuring Product Quality.

We strengthened product standardization construction, completed product line standard compiling and implementation, carefully conducted inspection and spot check for raw and auxiliary materials and finished products, and timely solved problems. In 2016, the qualified finished product quality was 99.921%, an increase of 0.277% over the previous year.



Penshibao Company intensifies brand promotion through exhibitions

II . Responsibility Management



5. Provided Technical Support to Market Expanding.

According to market demands, we assisted in making product experiment demonstration technique programs, conducting on-site technical guidance and consulting service, timely addressing customers' problems in using our products, and compiling product use technique materials according to market sales.



(III) Environmental Protection and Sustainable Development

We seriously implemented the state-initiated green development concept, gave full play to Penshibao brand superiority to promote environmental protection and sustainable development.

1. Assumed Responsibilities for Environmental Protection.

We achieved new results in carrying out the principle of “increasing responsibility for environmental protection” by the UNGC. In June 2016, our chief expert prof. Gao Haixiang was invited to the UNGC Leaders Summit, and made a speech on Penshibao Company's concepts and practical experiences in energy saving, environmental protection and carbon emission reduction, which was highly concerned at the meeting.



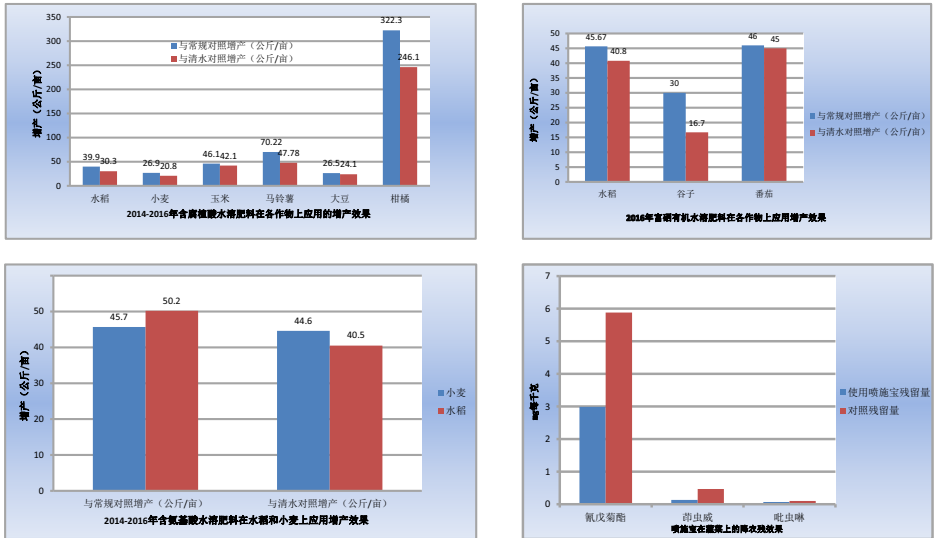
2. Proactively Participated in Soil Control.

We brought our technology and brand advantages into full play, actively coordinated with the state in implementing soil pollution prevention and control action plans, conducted soil condition survey and study in villages and towns, assisted local government in drafting up programs on strengthening soil pollution prevention and control, improving soil environment quality and promoting sustainable agricultural development. In February 2016, we became vice-chairman unit of China Soil Fertilizer Industry Alliance.



3. Continued Promoting Experimental Demonstration.

Since 2008, backed by the NATESC, we have conducted Penshibao products experimental demonstration within China for 9 consecutive years. In December 2016, Penshibao products summing-up meeting was held in Beijing, with participation of representatives from agricultural technology extension sectors and experts from relevant scientific research institutions from 18 provinces, regions and cities.



Some Experimental Results of Penshibao Products from China National Agricultural Technology Extension Service Center



II . Responsibility Management

4. Strengthened Safety Management.

We attached much importance to safety production management, organized regular safety knowledge trainings and examinations, carried out fire drills, carefully had checks on workshops, key equipments, raw materials and finished product warehouses, installed necessary sound-proof facilities for workshops with noises, in order to avoid occurrence of safety accident and environmental pollution accident.



Penshibao Company Pays Attention to safety in production (Image: fire drill)

5. Strictly Controlled Costs.

The procurement sector strengthened communications and information collection and improved procurement ways, saving procurement costs down 8.98% year-on-year. The storage and transportation sector analyzed market logistics situations and explored ways to improve logistics efficiency, achieving substantial decline in transportation costs.



Penshibao Company is having a meeting on review of quality and environment systems



(IV) Participation in Public Welfare Undertakings

We consciously participated in and supported social welfare undertakings in fulfilling our corporate social responsibility, and actively participated in targeted poverty relief, education development, environmental production and other public activities to establish our good corporate presence.

1. Actively Promoted Chemical Fertilizer and Pesticide Zero-Increase Campaigns.

In August 2016, the leaders of Penshibao Company attended the opening ceremony of “One Control and Three Reductions” High-level Forum & Water and Fertilizer Integration Series Public Welfare Activities, and made a speech about Penshibao Company's experimental demonstrations and successful experiences in using Penshibao organic water-soluble fertilizers instead of chemical fertilizers.



Penshibao Company actively carries out “One Control and Two Reductions” campaign

2. Actively Participated in Targeted Poverty Relief Activities.

We went to the Poverty Relief Office of the State Council for deployment requirements on getting rid of poverty, and participated in targeted poverty relief activities together with the ACFIC, and we assisted Jinghong of Yunnan Province in implementing poverty relief projects, and supported Chixi Village of Beihai in the aspect of developing selenium enrichment industry, with an accumulated donations of agricultural materials of 1.5 million yuan in 2016.



Penshibao Company donates agricultural material products for villages in poverty



II . Responsibility Management

3. Carried out Activities of Worshipping Culture Education and Scholarship.

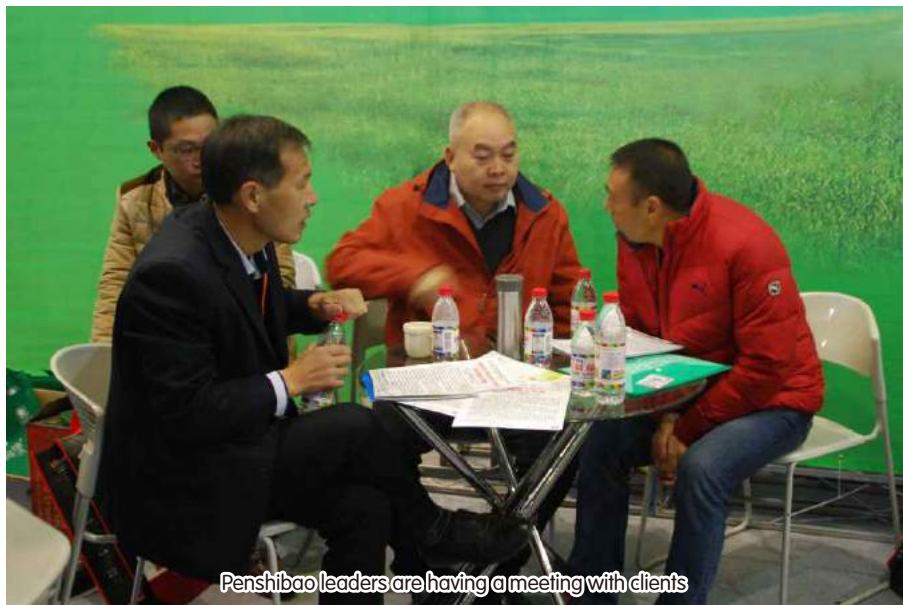
Bobai County Xianlin Charity Association and Beihai Penshibao Xianlin Development Foundation together held “Scholarship Conference 2016” in Shahe Town in Bobai County, giving scholarships of 65,000 yuan to excellent students admitted to universities and colleges, and “Three-good Students” and “Excellent Class Leaders” , encouraging them to study hard and serve the country.



Penshibao Company holds activities of worshipping culture education and scholarship

4. Doing Business Abiding by Law and in Good Faith.

We abided by national laws and regulations and fulfilled our obligations to pat tax. In 2016 we paid taxes of 5.08 million yuan to the national and local taxation authorities, an increase of 12 times over the previous year. In October 2016, we were honored as “ ” by China Nitrogen Fertilizer Industry Association and Xinhuanet.



Penshibao leaders are having a meeting with clients



5. Established Good Public Relations.

In doing business, we kept to the principle of justice, equity, honesty and credibility, abided by social moral and commercial ethics, positively accepted supervisions and checks from governmental and regulatory sectors, paid attention to supervisions and comments of the public and the news media, to obtained understanding and support from the society.



Penshibao Company attended the News Conference of Guangxi CSR Report



Penshibao's chief expert is introducing our green development concepts



III .Social Appraisal

(|) Extracts of Media Reports

1. People's Network:

广西喷施宝股份有限公司当选土壤肥料产业联盟副理事长单位

王祥林董事长建议出台政策支持叶面肥行业

来源：人民网-广西频道 2018年03月04日 13:05



全国土壤肥料产业联盟成立启动仪式

人民网北京9月4日电 近日在广西喷施宝股份有限公司了解到，2月28日—29日，土壤肥料产业联盟在北京成立。在28日举行的土壤肥料产业联盟第一届理事成员大会上，中国农业科学院农业区划研究所党委书记、副所长陈金强当选为理事长，广西喷施宝股份有限公司董事长王祥林等15位企业家为副理事长，国家化肥质量监督检验中心（北京）常务副主任王旭为联盟秘书长。来自农业部、国土资源部、环保部、全国人大环资委、国际农工组织、大学及科研机构、企业等代表300余人，出席了28日举行的土壤肥料产业联盟成立大会。该联盟由中国农科院牵头，由66家单位共同发起成立的。喷施宝公司是联盟筹备发起单位之一，王祥林董事长当选联盟第一届副理事长。

2. People's Network:

广西喷施宝股份有限公司积极助力绿色食品发展

来源：人民网-广西频道 2018年05月03日 17:46



全区绿色食品企业内检员培训班

人民网北京9月20日电 广西喷施宝股份有限公司作为广西获得国家绿色食品生产资料证明商标使用证的三家企业之一，借助日前举办的全区绿色食品企业内检员培训这个平台，积极促进绿色食品事业发展。

3. People's Network:

喷施宝立体施肥研究控制中心成立

来源：人民网-广西频道 2018年06月08日 16:00



喷施宝公司董事长王维东与中国农业大学教授高海翔为中心成立揭牌

人民网北海9月8日电 6月8日，喷施宝立体施肥研究控制中心成立揭牌仪式在广西喷施宝股份有限公司总部举行。中国农业大学、全国绿色食品产业促进工作委员会、青海省海西州枸杞产业促进会、广西县域科学发展促进会，以及北海市科技局的领导、专家，与公司省区销售经理和员工代表100多人参加揭牌仪式，共同见证这一促进绿色农业发展的研究机构诞生。

4. Xinhuanet:

www.news.cn
新华网
News
www.xinhuanet.com
福建频道
fj.xinhuanet.com

海峡两岸有机茶园生态建设和管理论坛在武夷山市召开

2016-09-22 09:47:17 来源： 闽北日报



专业人员讲解茶园高效一体化水肥技术

10日，在福建省茶产业重大农技推广服务试点项目组的指导下，由武夷山市茶叶局协助支持，喷施宝生态农业科技（北京）有限公司牵头发起，并联合武夷星茶叶有限公司、上海华维节水灌溉股份有限公司等共同举办的海峡两岸有机茶园生态建设和管理论坛在武夷山市召开。

广西喷施宝股份公司首席专家姚源琼介绍了喷施宝茶叶专用肥在各地试验示范取得的成果和作用机理。她说，使用喷施宝茶叶专用肥后，茎粗枝壮，芽头整齐，芽密度有效提高；在降低农药残留及重金属残留方面，可降低茶园草甘膦、乙草胺除草剂的残留，降解茶叶中的毒死蜱农药残留，还能降低重金属稀土含量。

III .SocialAppraisal



5. People's Network:

广西喷施宝股份有限公司首席专家在联合国大会发言

来源：人民网-广西频道 2016年06月23日16:53



喷施宝公司首席专家高海翔教授在2016年联合国全球契约领导人峰会作大会发言

人民网南宁6月23日电（记者庞革平）记者今天从广西喷施宝股份有限公司获悉，2016年联合国全球契约领导人峰会于6月22日在美国纽约联合国总部举行。本届峰会围绕实现可持续发展目标中负责任企业的重要性以及相关议题进行广泛探讨，并特别邀请出席峰会的广西喷施宝股份有限公司首席专家高海翔作大会发言。这是表明联合国对喷施宝公司多年来为节能环保、减少化肥使用量、降低碳排放、促进环境保护和可持续发展取得显著成效的充分肯定，将极大提高中国企业在联合国和世界各国的地位。

6. People's Network:

广西喷施宝公司推行股权激励创新营销模式

2016年07月09日18:00 来源：人民网-广西频道

分享到：人



中国农资行业商业模式创新座谈会现场

人民网南宁7月9日电（记者庞革平）记者从广西喷施宝股份有限公司获悉，7月5日，中国农资行业商业模式创新座谈会在北京召开，广西喷施宝股份有限公司在座谈会上推出以“产品+股权”为核心的股权激励机制，提高经销商经营与服务的积极性。与会代表以喷施宝公司的股权激励模式作为典型案例，就如何利用资本的力量促进行业发展进行了有益的探讨。

5. People's Network:

广西喷施宝公司出席“一控两减”高层论坛

来源：人民网-广西频道 2016年08月03日10:45



一控两减高层论坛暨水肥一体化系列活动启动仪式

人民网南宁8月2日电（记者庞革平）记者在广西喷施宝股份有限公司采访中了解到，8月2日，由新华网和中国氮肥工业协会主办的“一控两减高层论坛暨水肥一体化系列活动启动仪式”在京举行。广西喷施宝股份有限公司董事长王祥林作为企业代表之一，与来自农业部、水利部、工信部、国家化肥质量监督检验中心、中国氮肥工业协会、中国农药工业协会等相关领导、专家学者出席会议并作了发言。

8. China Economic Herald:

康熙宝有机水溶肥种植富硒大米试验获得成功

发表时间：2016年09月21日 16:34

来源：中新网广西新闻



海丰县推广“康熙宝”水溶肥种植“富硒大米”

中新网北海9月21日电 广西喷施宝股份有限公司21日介绍，其研发生产“康熙宝”有机水溶肥在广东海丰县进行富硒大米种植试验获得成功。经权威机构检测，每公斤大米含硒量为130至140微克，比普通大米含硒量增一倍。



III .SocialAppraisal

(II) Honors and Awards



National Intellectual Property Advantage Enterprise



China Top 10 Brands Water-soluble Fertilizers



Good-faith Water-soluble Fertilizer Enterprise



IV .FutureExpectations



In 2017, Chinese government focuses on further promoting agricultural supply-side structural reform optimizes product and industry structures, improves agricultural supply quality, carries out green production modes, especially proposes to further promote chemical fertilizer and pesticide zero-increase campaigns, further implements oil pollution prevention and control campaign plans, continues to carry out heavy-metal polluted farmland restoration, expands new industries and new types of business and strengthens scientific and technological innovation drives and other policies and measures. These will certainly play a great role in enhancing agricultural sustainable development abilities and speeding up rural all-round well-off construction.

Penshibao Company will firmly seize the new situations and new opportunities, keep to the concepts of "intelligence, health, environmental protection, serving the human" and fully give play to Penshibao technology and brand advantages, in order to make new contributions to promoting soil ecological environment protection and agricultural sustainable development. (1) Sum up and vigorously popularize Penshibao's scientific achievements and practical experiences to continuously raise Penshibao brand reputation and influence, and promote China's green agricultural development and our corporate healthy sustainable development. (2) Keep on importing and digest advanced technologies, independently carry out research and seek supports from scientific research institutions. Increase scientific and technological inputs to develop more new products beneficial to agricultural structure optimization, ecological environment protection, and agricultural products safety. (3) Continue improving product quality and service quality, actively assist and work with governmental sectors in the campaigns on further promoting chemical fertilizer and pesticide zero-increase, soil pollution control, heavy-metal polluted farmland restoration, and boost se-enriched industry development. (4) Continue improve and promote stock ownership incentive+marketing mode, focus on marketing team construction and management, strengthen market technique service, create new marketing layouts, research and work out soil restoration action implementation plans, and do a good job in experimental demonstration, in order to achieve expected results. (5) Consciously fulfill our corporate social responsibility; actively participate in targeted poverty relief, disaster relief, education development, environmental protection and other public welfare activities. Pay taxes according to law, do business honestly, truthfully disclose information, and accept supervisions of governmental authorities and the public.

2017 is a crucial year in the process of building a comprehensive well-off society. The state has made great significant deployments on further promoting agricultural supply-side structural reform, and speeding up to cultivate new kinetic energy for agricultural and rural development. Leading all the employees, Guangxi Penshibao Co., Ltd will enhance confidence, seize the opportunities, exploit innovation, forge ahead, and fulfill our corporate social responsibility, to realize our established objectives and tasks and make a new contribution to creating a new situation of agricultural modernization construction.

