

Implementation of the 10 Principles of the UN Global Compact

Over 9,200 businesses from 164 countries have pledged to uphold the ten principles relating to human rights, labor standards, environmental protection and anti-corruption efforts defined in the UN Global Compact. In 2000, Credit Suisse became one of the first companies to sign up to this leading international initiative on responsible business practices. Through our Corporate Responsibility Report, we communicate annually on the progress we have made in implementing the ten principles.



The 10 Principles of the UN Global Compact		Implementation at Credit Suisse	See pages
Human Rights			
Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights; and	<ul style="list-style-type: none"> • Involvement in the formulation of sector-specific recommendations for the application of the UN Guiding Principles on Business and Human Rights (Thun Group of Banks) • Statement on Human Rights 	17–18 17–18
Principle 2	make sure that they are not complicit in human rights abuses.	<ul style="list-style-type: none"> • Sustainability risk management • Sector-specific policies and guidelines 	16–18 17
Labor			
Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	<ul style="list-style-type: none"> • Credit Suisse Staff Council in Switzerland (internal employee representation) • European Works Council 	36 36
Principle 4	the elimination of all forms of forced and compulsory labor;	<ul style="list-style-type: none"> • Supply Management: Credit Suisse Supplier Code of Conduct and introduction of the Third Party Risk Management (TPRM) Framework • Modern Slavery and Human Trafficking Transparency Statement 	18 18
Principle 5	the effective abolition of child labor; and	<ul style="list-style-type: none"> • Sector-specific policies and guidelines • Supply Management: Credit Suisse Supplier Code of Conduct and introduction of the Third Party Risk Management (TPRM) Framework 	17 18
Principle 6	the elimination of discrimination in respect of employment and occupation.	<ul style="list-style-type: none"> • Diversity and Inclusion • Barrier-free access 	34–35 21
Environment			
Principle 7	Businesses should support a precautionary approach to environmental challenges;	<ul style="list-style-type: none"> • Statement on Climate Change • Sustainability risk management • Sector-specific policies and guidelines • Signatory to the Principles for Responsible Investment (PRI) 	38–39 16–18 17 19
Principle 8	undertake initiatives to promote greater environmental responsibility; and	<ul style="list-style-type: none"> • Global greenhouse gas neutrality since 2010 • ISO 14001-certified environmental management system • Activities in the area of conservation finance 	38–41 41 20–21
Principle 9	encourage the development and diffusion of environmentally friendly technologies.	<ul style="list-style-type: none"> • Use of clean energy technologies in our operations • Sustainable products and services • Renewable energy project financing 	38–41 19–22 22
Anti-Corruption			
Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery.	<ul style="list-style-type: none"> • Member of the Wolfsberg Group • Internal standards and training for employees • Integrity Hotline 	13 12–13 13

Our Contribution to the Realization of the Sustainable Development Goals

Sustainable development is a key aspect of our corporate responsibility. Since the adoption of the Sustainable Development Goals (SDGs) by the UN in 2015, we have been considering how we, as a global financial institution, can contribute to the realization of the SDGs. In consultation with our stakeholders we also identified ways to support the post-2015 development agenda of the UN. The following table provides an overview of our wide-ranging activities relating to selected objectives.



Objective	Our contribution	See pages
Goal 4: Quality Education		
Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.	• We promote access to education and help to improve the quality of education through our Global Education Initiative	29
	• We run a financial education program for girls in Brazil, China, India and Rwanda	29
	• We support regional education programs in collaboration with partner organizations	29–30
Goal 5: Gender Equality		
Achieve gender equality and empower all women and girls.	• We foster diversity and inclusion within our organization	34–35
	• We take measures to increase the representation of women in management positions within our organization	35–36
	• We run a “Real Returns” initiative, allowing professionals to relaunch their careers after an extended period of absence	35
	• We promote access to financial services for women in developing countries and emerging markets through our microfinance activities and run a financial education program for girls	29
Goal 8: Decent Work and Economic Growth		
Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.	• We offer progressive working conditions for our employees	32–36
	• We support economic growth and entrepreneurship through our role as a lender and financial intermediary	24–27
	• We are an integral part of the economy and society in our role as an employer, client, contractual partner and taxpayer	24–27
	• We launched an initiative to combat youth unemployment in Switzerland	26
	• We help to strengthen local economies in developing countries and emerging markets through our activities in the area of microfinance	19–21
Goal 9: Industry, Innovation and Infrastructure		
Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.	• We provide renewable energy project financing	22
	• We supply risk capital to support growth and innovation, including through SVC – Ltd. for Risk Capital for SMEs in Switzerland	25
	• We help to strengthen local economies in developing countries and emerging markets through our activities in the area of microfinance	19–21
	• We focus on sustainability risk management and have sector-specific policies and guidelines in place	16–18
Goal 11: Sustainable Cities and Communities		
Make cities and human settlements inclusive, safe, resilient and sustainable.	• We invest in real estate that meets “greenproperty” sustainability criteria	39
	• We are committed to improving the ESG performance (environmental, social and governance performance), energy efficiency and carbon footprint of our real estate investment portfolio	39
	• Credit Suisse (Lux) European Climate Value Property Fund	20
Goal 13: Climate Action		
Take urgent action to combat climate change and its impacts.	• We have achieved greenhouse gas neutrality for all our operations globally	38–41
	• We offer a range of sustainable products and services for our clients	19–22
	• We focus on sustainability risk management and have sector-specific policies and guidelines in place	16–18
Goal 15: Life on Land		
Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.	• We are active in the area of conservation finance	20–21, 39–41
	• We have an ongoing advisory role to the Sustainable Palm Oil Transparency Toolkit (SPOTT)	39
	• We focus on sustainability risk management and have sector-specific policies and guidelines in place	16–18