



Pirelli & C. S.p.A.

Milan, April 3rd, 2017

Dear Stakeholders,

As a UN Global Compact signatory since 2014 and as a Global Compact LEAD Company, Pirelli is strongly engaged in the implementation of UN Principles and look forward to communicate our practical actions and outcomes in support of said Principles.

Our Communication on Progress has always been based on Pirelli Annual Report, which fully integrates the sustainability information to which our COP refers to.

Pirelli current deadline for COP 2017 submission is April 4TH, 2017 (that is one year after our last COP), while Pirelli Annual Report 2016 will be published later, within end of April/early May. To be able to attach Pirelli Annual Report to our COP 2017, we shall wait for the Report to be published by the Company.

For that reason we hereby ask for an extension period allowing us to sustain our COP with the Annual Report 2016, which is the most complete and proper document to describe our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by the end of May 2017.

Sincerely yours,

Filippo Bettini

**Chief Sustainability and Risk Governance Officer
Pirelli & C. S.p.A.**