

March 2017

To our stakeholders,

I am pleased to confirm that Valmet reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to share this information with our stakeholders using our primary channels of communication.

Sincerely yours,

Valmet Oyj

A handwritten signature in blue ink that reads "Pasi Laine".

Pasi Laine
President and CEO

Valmet is the leading global developer and supplier of process technologies, automation and services for the pulp, paper and energy industries. Our 12,000 professionals around the world work close to our customers and are committed to moving our customers' performance forward – every day. Valmet's net sales in 2016 were approximately EUR 2.9 billion. Valmet's head office is in Espoo, Finland and its shares are listed on the Nasdaq Helsinki.