

22 March 2017

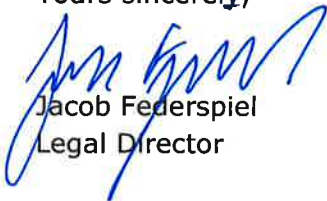
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due our COP being part of the Annual Report 2016, which will be published on 30 March 2017.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 6 April 2017 at the latest, which is only 14 days from the COP deadline (22 March 2017).

Yours sincerely,



Jacob Federspiel
Legal Director