

23 /02/ 2017

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the fact that the company is going through a period of big change that affects its future organization: new departments, new professionals, etc. In addition we are installing a human resources program that will allow us to carry out a better evaluation and monitoring of our objectives. We hope that a new team will help to prepare the Progress Report on time.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 24 May 2017 at the latest.

Sincerely yours,



servatur
HOTEL MANAGEMENT

Mr. Santiago Fernández Caballero
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