

11th January 2017

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes

We are late in creating, sharing and posting our COP report due to the delay on our part in collecting the data on the outcomes of the company wide initiatives in line with the principles of the UN Global Compact.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 1st March 2017 at the latest.

Sincerely yours,



Mr. B. Ramakrishnan, Managing Director C&K Management Limited