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**Re: COP 2015 - GRACE PERIOD LETTER**

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the four yearly cooperative strategic plan review, in which we are revisiting the way we report on the compliance with UN Global Compact and our Cooperative principles<sup>1</sup> in light of the 17 Global Objectives and the agreements achieved in the 2016 Quebec International Cooperatives Summit.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 28<sup>th</sup> of February 2017 at the latest.

Sincerely yours,

**LKS INGENIERÍA, S.COOP.**

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<sup>1</sup> <http://www.mondragon-corporation.com/eng/co-operative-experience/our-principles/>