

19 November 2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation of a Communication in Progress (COP) that comprises of a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcome or expected outcomes.

Annually Vnesheconombank provides its Sustainability Report as a COP. Our internal schedule of the Sustainability Report preparation includes its approval in Russian by executive management body with the subsequent translation into English and publication on the UN Global Compact website.

We hereby declare that Vnesheconombank's Sustainability Report for 2015 has been approved in Russian and commit ourselves to post its English version on the UN Global Compact website by 01/03/2017 at the latest.

Therefore we ask for an extension period of a COP publication till that date.

Sincerely yours,

Larisa Ovchinnikova

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Vnesheconombank Head of Steering Committee,
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