

Milan, 30th of October 2016

To our stakeholders

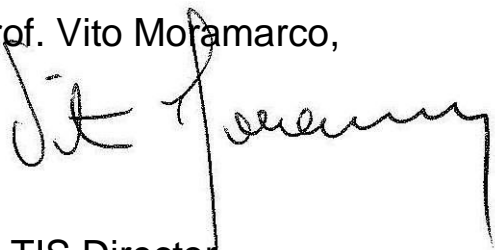
We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) that comprises of a chief executive statement of continued support for the UN Global Compact, a description of practical actions in support of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COE report due to the turnover of the previously identified contact person, who was in charge of the our COE.

We hereby ask for an extension period in order to be able to post a COE that describes our organization's efforts and progress in support of the UN Global Compact. Our COE will be posted on the UN Global Compact website by 20Th January at the latest by 31st of January 2017.

Sincerely yours

Prof. Vito Moramarco,



ALTIS Director