

Sustainable Entrepreneurship

By minimising the environmental impact and having an uncompromising attitude towards safety and ethics, AF Gruppen will ensure that the value that is created protects society and the environment as greatly as possible.

Sustainability is a prerequisite for continued growth. AF Gruppen is a company in which attitudes and values stand strong. AF Gruppen's activities are based on the principle that the company's growth should never compromise the company's safety and ethical standards. Sustainable entrepreneurship in AF Gruppen concerns environmental factors, finance and business ethics, as well as social aspects, such as health, safety, diversity and equal opportunities.

The European Commission's goal for a circular economy, which

contributes to resources being recycled and remaining in the circulation, is that more than 80 per cent of the materials that are used are to be recycled by 2030. AF Gruppen already delivers beyond the Commission's target for 2030 for construction, renovation and demolition.

AF has sorted and recycled large quantities of materials in 2015, 318,939 tonnes (478,955 tonnes) of source-separated materials and 552,884 tonnes (707,941 tonnes) of recycled asphalt and concrete. In addition, AF Gruppen treats contaminated materials for recycling. A total of 86,000 tonnes of materials were treated in 2015 and the associated recycling rate was 85%. All of these measures provide significant social gains, in addition to the commercial gains for the company.

Sustainable entrepreneurship also presupposes that operations have the required preparedness for undesired incidents, as well as systems for continuously learning from mistakes. In order to learn from one's errors, there must be an understanding and a desire to always be better. AF Gruppen has implemented a seriousness initiative for its construction projects. The purpose has been two-fold: to eliminate undesired incidents

and reduce the number of undesired partners in our projects. This should contribute to the prevention of working life crime at our workplaces.

Sustainable entrepreneurship requires a uniform management system that describes how the units operate on a daily basis within the framework defined by the Group. AF Gruppen has uniform systems for both ongoing reporting and the handling of individual incidents within the Group.

AF Gruppen ASA is one of Norway's largest exchangelisted construction companies. The company has 2500 employees in Norway, Sweden, Poland and China, and has a turnover of more than NOK 7.4 billion in 2011.

AF is divided up into fix business areas: property, building, construction, environment, energy and offshore. Our ambition is to be the natural choice to solve the most demanding tasks, preferably on the outer fringes of what is possible for a construction company. Our conduct is characterised by professionalism and high ethical standards.