



Barcelona, October 26th 2016.

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the person who was in charge of our relationship with Global Compact is not working anymore in OBREAL. From this point, another person will assume the role of our last worker and he will develop our COP.

Unfortunately, our current team is not specialized in this area, therefore we need the 90 days grace period to understand the logic of COP and develop it with best quality standards.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by January 21th of 2017 at the latest.

Sincerely yours,

A handwritten signature in purple ink, which appears to read 'Ramon Torrent'.

Ramon Torrent

OBREAL – European Union – Latin America Relationship Observatory.

Executive Director