

Oct 26, 2016

To whom it may concern :

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress(COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regards to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the reshuffling of departments in charge of creating COP report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 90 days from COP deadline at the latest.

Sincerely yours.

Mr Jung-Tae Kim

Head of Management Coordination Team

Korea Securities Depository

