



H.E. Ban Ki-moon  
Secretary General  
United Nations  
New York, NY 10017  
USA

13 October 2016

Dear Mr. Secretary General,

I am the founder and CEO of Small Giants, a private, impact family office that since 2008 has created, invested in, supported and nurtured businesses and entrepreneurs that are shifting us to a more socially and environmentally conscious world.

On behalf of Small Giants and our portfolio of businesses, I am pleased to reaffirm our support for the United Nations Global Compact and renew our ongoing commitment to the Ten Principles, in the areas of human rights, labour, environment and anti-corruption.

As a business created to impress a lasting positive impact, particularly in the areas of social equity and environmental sustainability, we believe our values continue to be deeply aligned with those of the Global Compact. Over the past twelve months, we have committed to advancing these shared values in the following ways:

- Continuing the expansion of the Impact Investment Group, a private investment and advisory firm committed to triple bottom line finance, both by growing the finance under management, and working with clients and the community to build awareness around, and promote triple bottom line investments. IIG has grown from 220 investors and \$300m in funds under management to over 300 investors and more than \$400m assets under management, in the reporting period ending June 2016.
- Impact Investment Group has expanded to create the Giant Leap Fund. Giant Leap is Australia's first venture capital fund which is 100% dedicated to investing in exceptional, rapidly scalable impact businesses. The Fund is 100% impact in that all investments will blend financial returns with social and environmental impact.
- Continuing our strategic investment into B Lab, a non-profit organisation that catalyses business being used as a force for good, which has continued to flourish, rating, during the 2015 financial year, 45 existing businesses as B corporations bringing it to a total of 146 in Australia and New Zealand, through their strict in-depth assessments of the impact of the business itself on the world. B Lab has also worked

to encourage large corporations to integrate B Corporation procurement policies into their operations.

- Implementing a critical strategic approach towards philanthropic giving including deep analysis of institutions to whom we donate, and restructured donation processes to provide more strategic impact to the community.
- The Small Giants team has been continually encouraged and supported to have active involvement in non-profit boards in the fields of: Human Rights, Humanitarian Engineering, Community Service and responsible and ethical business.
- Continuing to expand the Impact Club by holding transformational workshops for members, encouraging them to act with purpose in their own business decision making. The impact club is a group of high net worth individuals who meet on a regular basis in Melbourne and Sydney, Australia, to share learnings from investing with impact and encourage one another to shift to a portfolio of investments that are 100% impact investments.
- Supporting the local community by donating our offices as a space to hold community building meetings and events.
- Encouraging and promoting an internal culture of philanthropy, with our staff donating a portion of their time towards philanthropic pursuits as well as continuing a staff giving program.
- Continuing ongoing transparency in financial reporting and internal governance and strategy to all co-investors, advisors, business units and staff.

We understand that measurement and accountability are key tools for not only making a meaningful contribution to the world, but also assessing how we can improve and strengthen our alignment with the Ten Principles. To do this, we employ the following strategies:

- We measure ourselves and the businesses in our portfolio through the B Corporation accreditation assessment. Each member of our business “family” is a certified B Corporation, which establishes a standard of practice based on the environmental sustainability, treatment of employees, mission, values, and the belief that all business practices should aspire to benefit all and hurt none. We encourage our businesses to stay certified, and wherever possible, increase their impact score. Finally we also encourage potential investments to certify.
- We measure financial success in a number of ways through the increase of capital flow in one of our portfolio businesses, Impact Investment Group. An increase in investors, and in capital, signifies an increase in capital that is shifting us towards assets, initiatives and companies that have positive social and environmental impact.

Warmest regards,



**Danny Almagor**  
**Founder & CEO**  
**Small Giants**