



Coronel, Chile, October 17th, 2016.

To our stakeholders:

Ref.: Grace letter to extend COP deadline

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Unfortunately, we are late in creating, sharing and posting our COP report due to a very bad fishing season that has left us with a very limited available resources to comply on time with the preparation and review of several of COP contents.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by January 17th, 2017 at the latest.

Sincerely yours,

Andres Daroch
CEO

