

Direction de la Communication et du Développement Durable Angle avenue Moulay Hassan 1^{er} et rue Gouraud 20070 Casablanca

Casablanca, the 14th October 2016

To our stakeholders, We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the preparation of our first Sustainable Development report (2015 Report) which is be built around our compliance to the Global Compact Principles.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 14Th November at the latest.

Sincerely yours,

Mrs Caroline Orjebin-Yousfaoui

Head of Sustainable Development Department

Lydec

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