

Korea Sports Promotion Foundation

6th October 2016

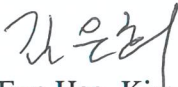
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in sharing and posting our COE report due to extension of internal reporting process.

We hereby ask for an extension period in order to be able to post a COE that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COE report will be posted on the UN Global Compact website by 1st February 2017, 90 days from due date at the latest.

Sincerely yours,



Eun Hee, Kim
Manager