

Vicenza, 3 October 2016

To our Stakeholder:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to daily activities in different areas and complexity in the preparation of our report COP because of we have taken steps to implement a thorough analysis on ten fundamental principles to be followed.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 31 December 2016 at the latest.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Paolo Colla'.

Dott. Paolo Colla
Amministratore Unico