

**Grace Letter**  
**Arab African International Bank**

21<sup>st</sup> September 2016

*To UNGC- Stakeholders:*

*We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, and a full commitment to the UNGC Principles and the Millennium Development goals. The COP should include description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.*

*We are late in creating, sharing and posting our COP report due to the finalization of the First GRI.4-based report in the financial sector in Egypt and the second for the Arab African International Bank (The first was issued in 2010). The report is currently in the stage of design and layout.*

*We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by [30 December 2016] at the latest.*

*Sincerely yours,*

*Perihan Abdel Ghaly  
Arab African International Bank  
Senior Sustainability Specialist*