

September 08th, 2016

To our stakeholders:

We recognize that a key requirement for participating in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the fact that we have given special attention to newly adopted projects whose nature has taken our entire time.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by December 8th, 2016 at the latest.

Sincerely yours,

Mrs. Irene Quintero Mármol Morgado Founder President