

Warsaw, 14th September 2016

Mr. H. E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

We are proud to participate since 2014 in the world's largest voluntary initiative of corporate citizenship: the United Nations Global Compact.

In our continuous efforts to engage in the collaboration aimed at implementing the initiative's ten principles, we follow the highest ethical standards at PKP S.A. This translates into positive perceptions of our company by various groups of stakeholders, and thereby into improved results we achieve.

Enclosed please find:

- An annual report on progress in implementing the ten principles of the Global Compact Initiative for the stakeholders. In accordance with the guidelines, the document contains a description of actions taken and outcomes achieved. The report will be made available to the stakeholders who seek information about the sustained development initiatives pursued by PKP S.A. The document will be available on the Company's platforms and information channels (incl. the website, newsletter and Intranet);
- A statement on continuous commitment of Polskie Koleje Państwowe to the Global Compact Initiative.

President of the Management Board



Miroslaw Pawłowski