



GRI index 2015

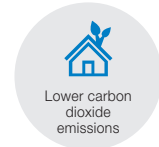
In addition to a complete GRI index for 2015, this document contains a word from the CEO, information about Lindab's environmental work as well as a materiality analysis and stakeholder dialogue

An important responsibility

“At Lindab, we not only take responsibility for creating sustainable development through products and services that improve energy efficiency and reduce resource consumption, we also take responsibility for all the different stakeholders who might be affected by our activities in some way. During 2015, we structured our work on important sustainability issues that affect our stakeholders and integrated them into our business strategy. Furthermore, we defined three long-term goals to help us advance our position as an attractive employer, our commitment to safety in production and take the next step towards reducing the environmental impact from our own production and our comprehensive offering of products and solutions. Increasing our focus on taking more responsibility for different projects and developing complete solutions are an important step towards achieving all our goals, both financial and non-financial. Creating value for each section of the value chain, from the contact with suppliers to those who live and work in the buildings we are involved in and take responsibility for, is a key part of the strategy. We’ve said it before, and we’ll say it again – Lindab will not only be a part of the future, we want to help shape it.”

Anders Berg, President and CEO

Non-financial targets*



* Read more on page 22 of the annual report

Lindab’s work on social responsibility, CSR, is based on the following guidelines and control instruments:

Lindab’s environmental policy

ISO 26000

International guidelines on social responsibility.

Global Compact

UN initiative for guidelines on human rights, labour, environment and anti-corruption. Lindab has supported the initiative since 2009.

Global Reporting Initiative, GRI

International sustainability reporting guidelines. Lindab has reported on its sustainability work according to GRI since 2009, and for 2015 the reporting will be in accordance with the fourth generation guidelines (G4), Core level.

Greenhouse Gas Protocol

International guidelines on calculating greenhouse gas emissions.

Lindab’s Code of Conduct

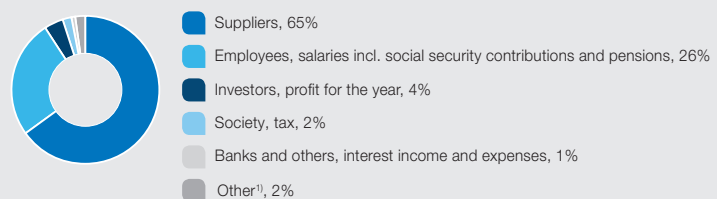
General internal policy document on sustainable business ethics. The code is based on the UN Convention on Human Rights and describes the principles that should form the basis for the professional relationships employees have with each other as well as with shareholders, business contacts and other stakeholders.

Governance and organisation

The CEO has ultimate responsibility for Lindab’s CSR work. Lindab’s CSR Manager is responsible for implementing the CSR policy and is assisted by local quality and environmental managers around Europe. There is also cooperation with other functions in the Group, such as HR, Purchasing, Production, Markets and Legal as well as the sales companies. Lindab’s ongoing environmental work is governed by the Group’s environmental policy. Direct responsibility for environmental issues rests with the local companies. Overall responsibility for the development, coordination and monitoring of environmental and sustainability work is found at Group level.

Distribution of revenue to stakeholders

In 2015, Lindab’s net sales amounted to SEK 7,589 m (7,003) and consisted of the sale of the company’s products and services. The bulk of this was distributed among the company’s stakeholders.



¹⁾ Other consists of items that cannot be considered to be attributable to individual stakeholders. This item mainly consists of depreciation, impairment of goodwill, exchange rate differences and capital gains on the sale of assets.

Global Reporting Initiative Index 2015

Overview of indicators

Issues/aspects	Reported indicators
Occupational health & safety	G4-LA6
Diversity & equal opportunity	G4-LA12
Customer health & safety	G4-PR2
Product content declarations	G4-PR3, G4-PR4
Environmental impact of products & services	G4-EN27
Supplier requirements	G4-LA14, G4-HR11
Materials used in production	G4-EN1, G4-EN2
Greenhouse gas emissions	G4-EN15, G4-EN16, G4-EN18
Effluents and waste	G4-EN23
Energy consumption	G4-EN3, G4-EN5, G4-EN7
Anti-corruption	G4-SO3, G4-SO4, G4-SO5
Anti-competitive behavior	G4-SO7
Financial stability	G4-EC1

About this report

Every year, Lindab reports on its sustainability work as part of the annual report. Lindab has applied the Global Reporting Initiative (GRI) guidelines for reporting of sustainability information since 2009, this year for the first time according to GRI G4 Core. The indicators presented below have all been selected based on a so-called materiality analysis which is described in further detail on page 8. The overview of indicators on the left shows the GRI indicators used to reflect the issues/aspects that are considered to be of greatest importance to Lindab. The references in the enclosed GRI index are to pages in Lindab's Annual Report 2015 or, where indicated, in formation elsewhere in this document. Clarifying comments are also provided for certain indicators.

● = Fully reported

► = Partially reported

STANDARD DISCLOSURES		Page reference	Reported	Comment
Strategy and analysis				
G4-1	Provide a statement from top management about the relevance of sustainability to the organisation and the organisation's strategy for addressing sustainability	p. 41, GRI index, p. 2	●	
Organisational profile				
G4-3	Name of the organisation	Back page	●	
G4-4	Primary brands, products, and services	p. 8-9, p. 28	●	
G4-5	Location of the organisation's head office	note 1 (p. 76)	●	
G4-6	Countries where the Group operates	note 30 (p. 111)	●	
G4-7	Nature of ownership	p. 42-43	●	
G4-8	Markets served (including geographic breakdown, sectors served, and types of customers and beneficiaries)	p. 14-17	●	
G4-9	Scale of the reporting organisation	p. 58 ff	●	
G4-10	Total workforce	p. 6-7, note 6 (p. 92)	●	
G4-11	Percentage of total employees covered by collective bargaining agreements		►	Around 30 percent of Lindab's employees are covered by collective bargaining agreements; this includes all employees in the Group's Nordic companies.
G4-12	The organisation's supply chain	p. 12-13	●	
G4-13	Significant changes during the reporting period	p. 10	●	
G4-14	If and how the organisation follows the precautionary principle		●	Lindab follows the precautionary principle of the Rio declaration which means that Lindab has committed itself to preventing and minimising environmental risk.
G4-15	Externally developed economic, environmental and social charters, principles, or other initiatives to which the organisation subscribes or which it endorses	GRI index, p. 2	●	

G4-16	Memberships in organisations such as industry, national or international advocacy organisations		●	Lindab is a member of the boards of directors of Swedish Ventilation, Federation of Swedish Building Material Producers Organisations and the Swedish Institute of Steel Construction. Lindab is chairman of the Brand Steering Committee and a member of the Environmental Assessment Working Group and the Product Steering Committee which are subcommittees/groups of Swedish Ventilation. Lindab is also a member of the steering committee for TightVent Europe – a European platform for issues relating to building and duct system airtightness. Since 2015, Lindab has also been a member of the Board of Directors of the European industry association Eurovent Services Company (ESC) which collects market data and carries out projects within topics such as ventilation and indoor climate.
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Identified material aspects and boundaries

G4-17	Entities that are included in the organisation's consolidated financial statements, as well as information if any of these are not included in the report		●	Unless otherwise stated, the data presented here covers all Group operating subsidiaries that were included from the beginning of the year.
G4-18	The process of defining the content of the report and boundaries of aspects, as well as the principles for defining report content have been applied	GRI index, p. 8	●	
G4-19	Significant aspects defined in the process of defining report content	GRI index, p. 3	●	
G4-20	Delimitation within the organisation for every significant aspect		●	Unless otherwise stated, the indicators cover Lindab's business as a whole.
G4-21	Delimitation outside the organisation for every significant aspect	GRI index, p. 8	▶	
G4-22	Report the effect of any restatements of information provided in previous reports, and the reasons for such restatements		●	There have been no restatements of information provided in previous reports.
G4-23	Report significant changes from previous reporting periods in the Scope and Aspect Boundaries		●	There have been no significant changes in the Scope or Aspect Boundaries compared with previous reporting periods.

Stakeholder engagement

G4-24	List of stakeholder groups engaged by the organisation	p. 12-13, p. 50, GRI index p. 8	●	
G4-25	Basis for identification and selection of stakeholders	p. 12-13, GRI index, p. 8	▶	
G4-26	The organisation's approach to stakeholder engagement	p. 12-13, GRI index, p. 8	▶	
G4-27	Key topics and concerns that have been raised in the communication with stakeholders	GRI index, p. 8	●	

Report profile

G4-28	Reporting period		●	Calendar year 2015
G4-29	Date of previous report		●	April 2015
G4-30	Reporting cycle		●	Annually
G4-31	Contact person for questions regarding the report		●	Paula Terne, Group HR/CSR Manager, paula.terne@lindab.com
G4-32	Selected "in accordance" options as well as the index of the selected option	GRI index, p. 3	●	
G4-33	Policy and practice regarding external assurance		●	The sustainability report has not been examined by a third party, but Lindab judges that all the information in the Annual Report 2015 and the information on Lindab's website lindab.com and in the GRI index comply with GRI's G4 Core requirements.

Governance

G4-34	Governance structure of the organisation	p. 47-55	●	
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Ethics and integrity

G4-56	The organisation's values, principles, standards and norms of behavior	p. 50, p. 63-64, GRI index, p. 2	●	The employees regularly receive information and training on the content of Lindab's Code of Conduct and on other values and principles of behaviour. A so-called Corporate Governance Council is responsible for ensuring compliance with the Code of Conduct throughout the organisation.
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SPECIFIC STANDARD DISCLOSURES

Page reference | Reported | Comment

ECONOMIC DIMENSION

Economic performance

G4-DMA	Disclosure on Management Approach	p. 47-55	●	
G4-EC1	Direct economic value generated and distributed	GRI index, p. 2	▶	

ENVIRONMENTAL DIMENSION

Materials

G4-DMA	Disclosure on Management Approach	GRI index, p. 2	●	
G4-EN1	Materials used	GRI index, p. 7	●	
G4-EN2	Percentage of materials used that are recycled input materials	GRI index, p. 7	●	

Energy

G4-DMA	Disclosure on Management Approach	GRI index, p. 2	●	
G4-EN3	Energy consumption within the organisation	GRI index, p. 7	●	
G4-EN5	Energy intensity	GRI index, p. 7	●	
G4-EN7	Reductions in energy requirements of products and services	p. 12-13, p. 18-19, p. 20, p. 22, p. 37	●	

Emissions

G4-DMA	Disclosure on Management Approach	p. 22, GRI index, p. 2	●	
G4-EN15	Direct greenhouse gas (GHG) emissions (Scope 1)	GRI index, p. 7	●	
G4-EN16	Energy indirect greenhouse gas (GHG) emissions (Scope 2)	GRI index, p. 7	●	
G4-EN18	Greenhouse gas (GHG) emission intensity	GRI index, p. 7	●	

Effluents and waste

G4-DMA	Disclosure on Management Approach	GRI index, p. 2	●	
G4-EN23	Total weight of waste by type and disposal method	GRI index, p. 7	●	

Products & services

G4-DMA	Disclosure on Management Approach	GRI index, p. 2	▶	
G4-EN27	Extent of impact mitigation of environmental impacts of products and services	p. 12-13, p. 18-19, p. 20, p. 22, p. 37	●	

SOCIAL DIMENSION – LABOR PRACTICE AND DECENT WORK

Occupational health & safety

G4-DMA	Disclosure on Management Approach	p. 22	●	
G4-LA6	Injuries, illnesses, absenteeism, and deaths caused by work, by region and gender	p. 22	●	In 2015, 105 accidents were reported which resulted in at least eight hours' absence.

Diversity & equal opportunity

G4-DMA	Disclosure on Management Approach	p. 47-55	●	
G4-LA12	Division in terms of gender, age and the like for each governing entity and by category	note 6 (p. 92)	▶	

Supplier assessment for labor practice

G4-DMA	Disclosure on Management Approach	GRI index, p. 2	▶	
G4-LA14	Percentage of new suppliers that were screened using labor practices criteria		●	All new suppliers are screened using labor practices criteria. All new suppliers must also accept and sign Lindab's policies regarding ethical, environmental and social issues.

SOCIAL DIMENSION – HUMAN RIGHTS

Supplier assessment for human rights

G4-DMA	Disclosure on Management Approach	GRI index, p. 2	▶	
G4-HR11	Significant actual and potential negative impacts for labor practices in the supply chain and actions taken		●	Lindab has not had any incidents in the supply chain relating to labour practices which have resulted in actions taken.

SOCIAL DIMENSION – ANTI-CORRUPTION

Anti-corruption

G4-DMA	Disclosure on Management Approach	p. 44, p. 47-55	●	
G4-SO3	Total number and percentage of operations assessed for risks related to corruption and the significant risks related to corruption identified through the risk assessment	p. 44, note 3 (p. 85)	●	
G4-SO4	Communication and training on anti-corruption policies and procedures	p. 47-55	▶	Anti-corruption issues are regulated in Lindab's Code of Conduct. The employees regularly receive information and training on the content of the Code of Conduct, and a Corporate Governance Council is responsible for ensuring compliance with the Code of Conduct throughout the organisation.
G4-SO5	Confirmed incidents of corruption and actions taken	p. 44	●	There has been one (1) confirmed incident of corruption during the year, and actions have been taken.

Anti-competitive behavior

G4-DMA	Disclosure on Management Approach	p. 47-55	●	
G4-SO7	Total number of legal actions for anti-competitive behavior, anti-trust, and monopoly practices and their outcomes		●	In 2015, Lindab did not take any legal action for anti-competitive behavior, anti-trust, and monopoly practices.

SOCIAL DIMENSION – PRODUCT LIABILITY

Customer health & safety

G4-DMA	Disclosure on Management Approach	GRI index, p. 2	▶	
G4-PR2	Total number of incidents of non-compliance with regulations and voluntary codes concerning the health and safety impacts of products and services during their life cycle		●	In 2015, Lindab did not identify any non-compliance with regulations and voluntary codes concerning the health and safety impacts of products and services during their life cycle.

Product & service labelling

G4-DMA	Disclosure on Management Approach	GRI index, p. 2	▶	
G4-PR3	Type of product information required by the organisation's procedures for product labeling, and percentage of product categories subject to such information requirements		▶	The product information required by the organisation's procedures for product labelling of each product is available on Lindab's website www.lindab.com .
G4-PR4	Total number of incidents of non-compliance with regulations and voluntary codes concerning product information and labelling		●	In 2015, Lindab did not identify any incidents of non-compliance with regulations and voluntary codes concerning product information and labelling.

Lindab's environmental work

Lindab is engaged in several environmental projects, including the drive to increase energy efficiency and reduce the amount of scrap produced. These initiatives have contributed to a reduction in energy consumption and greenhouse gas emissions per krona earned. The authorisation required for Lindab's activities is chiefly made up of business licences for industry. No breaches of authorisation conditions or local environmental legislation occurred in 2015. The risk of accidents that could have a negative impact on the environment is considered remote. Lindab has ensured that environmental risks are taken into consideration when, for example, acquisitions or major changes are made. Only production units that were part of the business at the beginning of the year are included in the calculations. Compared with the previous sustainability report, production units have been added through the acquisitions of Götene and MP3. Even though the agreement on the acquisition of MP3 was concluded in December 2014 and the acquisition was since completed in the beginning of 2015, the company's production units were included in the business from the beginning of the year.

Production

The modern manufacturing processes used by Lindab in the production of sheet metal products have a relatively limited impact on the environment. This might include small emissions of dust, solvents from paint and metals in waste water. No unforeseen emissions were reported during the year. Leakage inspections are made of cooling/heat pump equipment to prevent ozone-depleting substances from leaking out. No emissions were recorded during the year.

Consumption of raw materials	2015	2014	2013
Sheet metal, tonnes	191,381	209,000	185,000
Oils, m³	55	61	65
Paint, tonnes	286	373	429
Solvents, m³	6	11	10
Rubber, tonnes	1,945	1,948	1,524

Waste & scrap metal	2015	2014	2013
Sheet metal scrap, tonnes	17,112	16,461	16,400
Hazardous waste, tonnes	875	994	598
Total other waste, tonnes	5,560	5,150	5,377
Recovery rate, %	87	86	88

Greenhouse gas emissions	2015	2014	2013
In total, tonnes	64,470	64,524	63,552
Direct emissions, tonnes	13,746	12,588	12,537
Indirect emissions, tonnes	19,337	13,843	13,170
Other sources, tonnes	39,795	38,092	37,845

Transport

Consolidation and logistics planning reduce the impact of transport on the environment. Most packaging consists of renewable and recycled materials. Lindab's life-cycle analysis shows that transport accounts for a small part of the product's total impact on the climate. Environmental requirements are imposed on the central procurement of all transport.

Effluents and waste

The waste products generated during production consist primarily of scrap metal. Scrap metal is recovered completely and other waste is recycled up to nearly 90 percent. A proportion of incoming and surplus packaging materials is reused on site. Anything not used is sorted and disposed of in accordance with applicable regulations. Hazardous waste is taken care of by local waste management companies. There is no information available concerning the export of any hazardous waste.

Chemicals

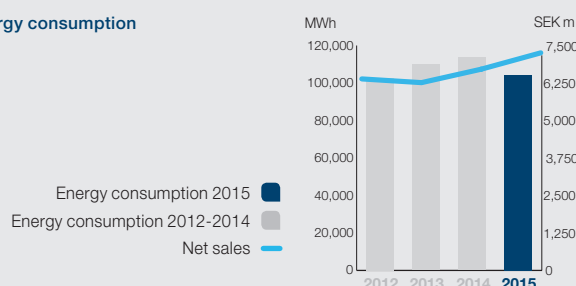
Lindab uses chemicals in production and is subject to REACH (Registration, Evaluation, Authorisation and Restriction of Chemicals), a regulation of the European Union. The business is defined as a downstream user as Lindab neither manufactures nor imports chemical products to the European market. Lindab's work in this area is mainly focused on communication with suppliers and customers on REACH-related issues.

Consumption of packaging materials	2015	2014	2013
Corrugated cardboard, tonnes	2,525	2,717	2,215
Plastic, tonnes	1,160	1,216	868
Wood, tonnes	7,491	8,706	7,643

Energy	2015	2014	2013
Total, MWh	104,493	113,761	110,049
Direct energy, MWh	50,475	56,924	57,500
Indirect energy, MWh	54,018	56,837	52,549

1 MWh = 0.0036 TJ

Energy consumption



Significant issues

For the financial year 2015, Lindab reports on its sustainability work in accordance with the Global Reporting Initiative (GRI) and fourth generation guidelines (G4), Core level. It is central to G4 to focus the sustainability work on those issues that are considered to be of greatest importance to the company and its stakeholders. The method for defining the most significant issues follows the GRI G4 guidelines and

consists of identification, prioritisation and validation. The most significant issues for Lindab have emerged by weighing up an analysis of the company's strategy and risk profile, stakeholders' views as well as actual impact. Alignment is continuously ensured internally and with Lindab's stakeholders to ensure that the issues are always relevant to the market, society and Lindab.



The materiality analysis resulted in 13 significant issues which reflect Lindab's economic, environmental and social impact. The issues have been grouped under the four areas which make up Lindab's foundation – Employees, Products and solutions, Production and processes and Sales and distribution (see page 21 of the annual report).



Stakeholder dialogue governs priorities

Lindab's stakeholders mainly include customers, suppliers, investors, employees and society. During the year, Lindab has engaged in an ongoing dialogue with representatives for these groups in order to discuss the sustainability issues that have been assessed by the stakeholders to be important for Lindab. These issues relate to business ethical aspects such as anti-corruption and free competition, environmental aspects such as new, innovative energy-efficient products and the Group's energy consumption and environmental impact, among other things.