

United Nations Global Compact



This is our **Communication on Progress** in implementing the principles of the **United Nations Global Compact**.

We welcome feedback on its contents.

Communication on Progress – September 2016

Statement of continued support

I am pleased to confirm that Coface reaffirms its commitment, in place since April 2003, to support the ten principles of the United Nations Global Compact (UNGC) in the areas of Human Rights, Labour, Environment and Anti-Corruption. The respect of human and socio-economic rights, the preservation of our environment, the ethical management of human resources and the strict compliance with anti-corruption regulations and best practices are amongst our core priorities everywhere we conduct our business.

As a global credit insurance company, our ambition is to promote safer trade nationally and internationally by understanding, preventing, managing and carrying our clients risks.

We do so with a constant commitment to ensuring we have a positive impact on our environment, our communities, our clients, our employees and all of the Group's other stakeholders.

Our annual Registration Document serves as the Communication on Progress (CoP) in implementing the Principles. In this Communication on Progress, we express our intent to transform Coface into an example of greater sustainability in the credit insurance industry and we describe our actions to integrate the Global Compact and its principles into our business strategy, culture and daily operations.

We are also committed to share this information with our stakeholders using our primary channels of communication.



Xavier Durand
Chief Executive Officer
COFACE SA

THE TEN PRINCIPLES

HUMAN RIGHTS

Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights	Registration document 2015 – Chapter 6 6.4 / Societal information Pages 240 to 243
Principle 2	Businesses should make sure that they are not complicit in human rights abuses	

LABOUR

Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	Registration document 2015 – Chapter 6 6.2 / Social information Pages 231 to 236
Principle 4	Businesses should uphold the elimination of all forms of forced or compulsory labour	
Principle 5	Businesses should uphold the effective abolition of child labour	
Principle 6	Businesses should uphold the elimination of discrimination in respect of employment and occupation	

ENVIRONMENT

Principle 7	Businesses should support a precautionary approach to environmental challenges	Registration document 2015 – Chapter 6 6.3 / Environmental information Pages 236 to 240
Principle 8	Businesses should undertake initiatives to promote greater environmental responsibility	
Principle 9	Businesses should encourage the development and diffusion of environmentally friendly technologies	

ANTI-CORRUPTION

Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery	Registration document 2015 – Chapter 6 6.4 / Societal information Pages 242 and 243
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