



Sep 01.2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress(COP) that comprises of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of coutcomes or expected outcomes.

We are late in creating, sharing and posting our COP report because systemically the projects and other outcomes of our company in 2014 would be aggregated at the end of September 2016.

We hereby ask for an extenstion period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by November 30,2016.

Sincerely yours,

Seonok Kim

Naver CER / Senior Mangager