



55 Songjeong-daero, Gumi-si, Gyeongsangbuk-do, 39281, Korea
Tel. 82-54-480-6505, Fax. 82-54-480-6509

August 31, 2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the delayed release of the annual report which is related to the outcomes of our company's efforts.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website November 29, 2016 by at the latest.

Sincerely yours,

A handwritten signature in blue ink, reading 'Nam Yoo-Chin'.

Nam, Yoo-Chin
Mayor of Gumi