

Santa Cruz de la Sierra, May 20th, 2016

Messrs.  
Global Compact  
United Nations  
New York, NY, 10017  
U.S.A.

**Ref.: Declaration of Continual Support to the Global Compact**

To Whom it May Concern:

Repsol Bolivia S.A. is committed to the promotion of the Ten Principles of the Global Compact, which, since 2007, resulted in a series of actions that have allowed for the development of the different objectives comprised within its four areas.

This adhesion was done independently from our home office and in the last few years we have continued promoting and executing actions that benefit our employees, communities neighboring our operation areas and Bolivian society as a whole, always acting within the framework of values and principles adopted by the Company at a worldwide level.

We are convinced that – as pointed out by the United Nations – we can help to create a sustainable and integrating global economy that will contribute to increasing prosperity for society as a whole. In our Progress Communication, which comprises actions conducted between April 2013 and March 2015, we reflect the development of different projects where we seek to join our efforts to that of other groups.

We continue working in the framework of a model where we analyze and define how the Company can contribute to sustainable development through a series of commitments that address ethics, respect to individuals, safety, health, environment, community relations, quality, biodiversity, energy efficiency as well as adopting a position in the face of climatic change.

Repsol Bolivia has renewed the commitments established within our Local Corporate Responsibility Committee. This group began working in 2012 and currently has been able to consolidate a work model integrating different areas, which generate efficiency and greater benefits.

This also means the application of and adherence to different policies that the Company has incorporated to outline its relationship with different groups, such as creole and indigenous communities. During the last period we have continued working in a smooth and harmonious relationship with different groups, executing several programs that allow us to better contribute to their quality of life. Moreover we have further signed more agreements with other organizations to carry out projects of a productive nature.

As we have done in the past few years, we are including in this report a series of indicators that allow for proper follow-through of the impact of the actions developed by the Company.

It is our desire for this document to reflect the company's commitment to be, at a local level, agents and promoters of social and economic development for those groups with which we interact in Bolivia.

Once again we reaffirm our commitment to promote the Ten Principles of the Global Compact, and emphasize that the promotion of such principles is a permanent and ongoing task for Repsol Bolivia in strict adherence to our own values and principles.

Sincerely.

Repsol Bolivia

A handwritten signature in blue ink, appearing to read "Diego Díaz Baldasso", written over a horizontal line.

Diego Díaz Baldasso  
Legal Representative