

Investinor

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA



9 August 2016

Dear Secretary-General,

I am pleased to confirm that Investinor AS reaffirms its support for the Ten Principles of the United Nations' Global Compact in the areas of Human Rights, Labour, the Environment and Anti-Corruption. In this document, which is the company's second annual Communication on Progress, Investinor describes the measures it has taken to integrate the Global Compact and its principles into its business strategy, culture and daily operations.

Investinor is also committed to sharing this information with its stakeholders.

A handwritten signature in blue ink, appearing to read 'Tor Helmersen'.

Yours sincerely,
Tor Helmersen
Chief Executive Officer

UN Global compact – Communication on Progress 2015-2016

The statements in this document are applicable to all ten United Nations Global Compact principles, regarding human rights, labour, environment and anti-corruption issues.

Investinor AS has incorporated ESG issues (Environmental, Social and Governance) into all its investment analyses and decision-making processes. The company also aims to be an active owner and ensure that ESG issues are on the agenda in all portfolio companies.

Investinor is committed to continuing to work to secure acceptance and implementation of the United Nations Global Compact principles and to collaborate with other stakeholders to carry the principles into effect within the global business community.

Investinor complies with all applicable laws and regulations as a matter of course. However, Investinor's initiatives relating to responsible and sustainable investment practice exceed the requirements established in the above. This is because sound long-term returns are deemed to be contingent on sustainable financial, environmental and social developments.

This makes it strategically important for Investinor to incorporate consideration of environmental, social and corporate governance issues into all the company's investment analyses, decision-making processes and ownership policies and practice.

In addition to Global Compact, Investinor has signed up to the UN's Principles on Responsible Investment (PRI). Investinor's approach to responsible and sustainable investment practice shall therefore enable the company to fulfill the pledges it has made in accordance with these principles.

In 2015 Investinor adopted a new and more detailed ESG policy, which is published on our company website. We improved and standardized our methodology for analysing ESG risk in investment cases, and introduced a new ESG reporting scheme, which is tailor made for our early stage portfolio companies.



Tor Helmersen
Chief Executive Officer

