



## ANNUAL REPORT

2015

**Building Homes, Communities  
and a Homeland**





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## Dear Friends,

There is something that each human being deserves to have: a decent home to live in. It gives to a family, to an individual the opportunity to be stronger for tomorrow and build a sustainable future. It boosts one's sense of dignity and pride which in its turn increases the educational and employment prospects.

To commemorate the 100th Anniversary of the Armenian Genocide, the Fuller Center for Housing Armenia started a project at the end of 2013, called "Honoring 100 Years by Saving 100 Families," to remember the Armenian Genocide in a respectful way, and 2015 was prominent with the successful implementation of the project.



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*2015 was  
a successful and  
productive year -  
90 families were assisted  
through decent housing  
this fiscal year;  
a total of 452  
families have been  
assisted since 2008.*

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Hundreds of families shared with us tears of happiness and the delight of owning a home. I have seen how the newly built or renovated house becomes a magical foundation in the lives of families. And this would never be possible if not your help.

On behalf of the entire Fuller Center for Housing Armenia team and all the families supported I would like to express my deepest gratitude to all our supporters, partners, volunteers, who have helped us to make decent housing possible for families in housing need.

We are committed to continue to do our best to pay back the trust and dedication of our wonderful supporters in this vital mission to have more effective 2016 towards eliminating poverty housing in Armenia. Our plan for 2016 is to assist another 90 families to feel the happiness of homeownership.

Since 2008, through our steadfast approach with the help of amazing supporters like you, Fuller Center for Housing Armenia has truly contributed to eliminating poverty housing in Armenia. This has been possible because of you. For this, we thank you. We hope that you continue to stand with us. Together, we can change more lives.



Ashot Yeghiazaryan  
Fuller Center for Housing Armenia President

# Our Organization

*The Fuller Center for Housing Armenia is a covenant partner of the Fuller Center for Housing, established in the spring of 2005. After 29 years of unwavering and tireless service to the poor with Habitat for Humanity, Millard Fuller, the founder and president of Habitat for Humanity, was motivated to expand his vision of eliminating substandard housing worldwide.*

*Established in 2008, the Fuller Center for Housing Armenia is a covenant partner of the Fuller Center for Housing, Inc., a registered 501(c)3, nonprofit organization based in Americus, Georgia, USA.*

## Our Mission

The Fuller Center for Housing Armenia is a non-governmental charitable organization that supports community development in the Republic of Armenia by assisting in building and renovating simple, decent, and affordable homes as well as advocating the right to a decent shelter as a matter of conscience and action.

## How It Works

The Fuller Center for Housing Armenia provides long-term, interest and inflation free housing loans to low-income families. The monthly loan repayments flow into a revolving fund, which is used to help more families rise out

of poverty housing. The revolving fund allows us to create a financial foundation for a sustainable community development plan.

other FCHA participants' homes nearby.

**The Fuller Center for Housing Armenia implements the following programs**

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***We build homes, hope and a brighter future. We work shoulder to shoulder with and for families in need.***  
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## Family Selection Criteria

- Housing need
- Ability to pay back the long-term, interest and inflation free housing loans
- Willingness to partner with FCHA, partake in the work on their home, and assist in the building of

- Completion of half-built houses
- Purchase of affordable apartments
- Renovation which may include roof reconstruction, heating and sanitation system installation, interior renovation etc.

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## *Alone we cannot provide shelter for all those families who currently live in poverty housing.*

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To accomplish its mission, the Fuller Center for Housing Armenia garners volunteer and financial support from individuals, organizations, corporate partners and churches.



Hundreds of international and local completely unskilled volunteers come together to work shoulder to shoulder with the families and help them decrease the construction costs.



The homeowners themselves invest hundreds of hours of their own labor into building their own house and the houses of others.



Our challenge is to build a society in which people feel truly valued and fulfilled throughout the course of their lives. But we do understand that building alone cannot provide shelter for all those families who currently live in poverty housing.

So we encourage all our supporters to join us, come and build with and for a family in need, raise awareness in their communities about poverty housing, help us raise more funds to help more families.

We believe that we can make a difference together!







## *Housing Need in Armenia*

***In Armenia over 64,000 families need improvement of housing conditions; 26,199 families are homeless. Most of them live in metal containers (domiks), basements, or other temporary, unsafe and unhealthy shelters.***

***(Source: Report on Social Reforms in Armenia)***





## VivaCell-MTS: the Largest Corporate Partner

*Since 2007 the lives of 93 families-480 people, from 31 communities (out of which 10 borderline communities) of all regions of Armenia have been irreversibly changed through decent housing owing to the partnership between VivaCell-MTS and FCHA.*

The FCHA mission would not be possible without the support of those who share their time and their financial resources.

It was back in 2007-2008 when a partnership started with Armenia's leading telecommunications operator, VivaCell-MTS. It was a new but promising partnership.

In 2007-2008 owing to

the generous support of VivaCell-MTS 28 families were assisted through decent housing; families who

had been living in metal containers, basements, dilapidated houses or other temporary shelters. In 2014 the partnership

restarted, and 25 families from the borderland regions of Armenia were assisted in a year. 2015

***40 families of 10 Regions of Armenia have been assisted through decent housing in 2015***

was even more fruitful, the partnership gained momentum with the number of families supported reaching 40.

Now VivaCell-MTS is the largest partner of Fuller Center for Housing Armenia in terms of providing families with decent housing.

Yet the support of the VivaCell-MTS Family was not limited to finance—hundreds of volunteer staff members led by the General Manager of the company Ralph Yirikian regularly joined in the

### ***AMD 100 million has been invested in 2015***

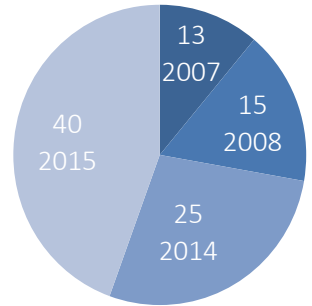
construction works, made their hands dirty with cement, worked shoulder to shoulder with and for those families and when leaving said "Օջախներդ շեն լինի" (may your home prosper!).

Through this long and fruitful partnership VivaCell-MTS makes a secure social investment in the protection and development of Armenian communities becoming part of the mission of eliminating poverty housing in Armenia through a striking example of corporate social responsibility.

"VivaCell-MTS is pleased to support the implemen-

tation of this project. In addition to the strategic importance, it holds the idea of unity, the idea of helping and encouraging each other. I am filled with special joy, when I see that the employees of our company are guided with these ideas and express willingness to voluntarily participate in the construction works of these families' houses. This proves that the values of our company are spread among, accepted and practiced by our employees," said VivaCell-MTS General Manager Ralph Yirikian.

"Poverty housing and poor socioeconomic conditions in Armenia are forcing people to leave their home country in search of a better life abroad. The best solution of this



***Families Assisted  
by Years***

problem we are facing over many years is to have a solid roof and decent housing conditions. A man who loves his home will never leave it," said Fuller Center for Housing Armenia president Ashot Yeghiazaryan.





**USAID**  
FROM THE AMERICAN PEOPLE



# *USAID-Funded Advanced Rural Development Initiative (ARDI) Program*

The ARDI program aims to increase rural employment by tackling constraints to rural economic development of select communities in the Syunik, Vayots Dzor and Lori regions. Activities in the third region, Syunik, started in 2015. Two new clusters were selected in this region: Meghri (6 communities) and Artsvanik (4 communities). Another cluster was selected in Lori region - Mets Parni (4 communities.) At pre-

sent, ARDI targets 12 clusters with a total of 51 communities in these three regions.

The program supports interventions in three main rural economic sectors and Value Chains: Dairy Processing, Fruit Processing and Rural Tourism.

**Rural Tourism Value Chain** - Two communities, Shatin and Dsegh, were selected for this value

chain based on their high potential in rural tourism. Three B&Bs in Shatin village were ready and started operating in 2015 by hosting tourists for overnight stay as well as by providing Armenian homemade lunch. Four new B&Bs were established in Dsegh village in fall of 2015. The village has picturesque nature and attracts many tourists in season. The B&Bs will provide increased income for seven families. The families also received training and technical assistance.

**Fruit Processing Value Chain** - The sun-kissed fruits of Armenia are famous. While the fruit has low price during season, the price increases right after the high season. To



help earn more income in rural areas with fruit high value chains, the program establishes Fruit Cold Storages (FCS) in target communities to be operated by local cooperatives. In 2015, three fruit cold storages were built and furnished with all necessary equipments in Mets Ayrum and Shnogh communities of Lori region and in Arpi community of Vayots Dzor region. The four FCSs are expected to improve long term employment for 118 farmers and will enable an estimated of \$32,777 annual revenue per unit. In addition to FCSs, five irrigation water renovations were completed in these two regions.

**Dairy Processing Value Chain** - Animal husbandry is one of the main agricultural sectors in Armenia. Seven clusters are selected for their high potential in



dairy processing. In 2015 five Milk Collection Units (MCU) were established in Lori and Vayots Dzor regions (Lorut, Yeghegnut, Gndevaz, Zaritap and Aghnjadzor communities). These five MCUs are expected to improve long term employment for 375 farmers and will enable estimated \$191,250 annual revenue per MCU. In addition to MCUs, seven animal watering points were built or are in the process in the two regions.

To enhance entrepreneurship in targeted clusters, ARDI provided training and \$1,500 grants to 34 women and youth to start or develop their businesses. Types of businesses included green houses, B&Bs, cheese production, beekeeping, livestock breeding, etc.. All ARDI project participants share the cost of program, which increases the level of responsibility and ownership of communities over program outcomes.



*“ARDI program is made possible by the generous support of the American people through the United States Agency for International Development (USAID). The contents are the responsibility of ARDI and do not necessarily reflect the views of USAID or the United States Government.”*







## Partnership with ICRC

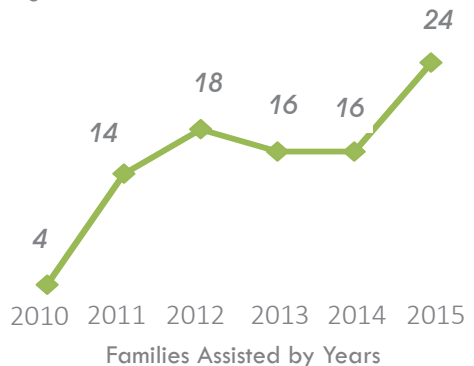
In Armenia, many people went missing during the armed conflict of Nagorno-Karabakh. They remained lost long after the guns have gone silent.

Very often the grief of the Families of Missing is worsened through financial insecurity and other difficulties.

Since 2010 the Fuller Center for Housing Armenia has been partnering with the International Committee of the Red Cross to assist the Families of Missing to rehabilitate their homes.

Owing to this partnership, from 2010 through 2015, already 92 families have been assisted through decent housing. The proportion of funds invested for this purpose by partners is: ICRC 70% and FCHA 30%.

Since the beginning of 2015, in the frames of the same Cooperation Agreement, the households of mine/ ERW (Explosive Remnants of War) victims are being assisted to rehabilitate their houses.



# Homes for Families in Artsakh

After the relative peace between Nagorno Kharabakh and Azerbaijan many families from Armenia and the other parts of the region, moved to live in Artsakh to strengthen and develop it.

In 2014 the Fuller Center for Housing Armenia team officially launched the housing project in Artsakh and the year was successful with 3 families supported through decent housing. In 2015 the project continued and another two families who have longed for a decent house were assisted.

Vazgen Nazaryan was 10 years old when his family moved to Artsakh from Yerevan. The family believed that they could have their contribution in the development of the newly born and liberated country.

Vazgen met his future wife, Mary, in the town of Berdzor. Soon they married. With the help of Vazgen's parents the family bought a two-room house without basic necessities - without a kitchen, a bathroom, running water, gas.

They have three children - six years, two years and 5 months old.

"It was difficult to raise our children without basic housing conditions. My wife and I work hard to care the family needs. But our income was never enough to raise our children and in the meantime create decent housing conditions for them. It is like a fairytale for me and my wife... we couldn't even imagine, that there will be an opportunity to live in a safe home. Words can't describe how grateful we are to our supporters for making our dream come true," said Vazgen, the young family father.









# Good Will Has One Language – Humane

## *The U.S. Embassy and the Fuller Center for Housing Armenia Continue Partnership*

It has become a good tradition between the U.S. Embassy and the Fuller Center for Housing Armenia to give a helping hand to the families in housing need together.

On May 23, 2015, the U.S. Embassy Helping Hands volunteers together with the Fuller Center for Housing Armenia team participated in two events in Ujan village: the teams installed carpet tiles at Zorik Avetisyan's house (the carpet tiles were donated to FCHA by the U.S.

Embassy in 2014 to help families with low income). Later the teams joined another family in need of decent housing, Serob Avetisyan's family, helping them with the house construction.

The U.S. Embassy “Helping Hands” volunteers group was established four years ago and with native and foreign employees it promotes volunteerism and community impact throughout Armenia, takes part in construction, cleaning, community support works, gives a helping

hand to families in need.

Zorik Avetisyan's house was built 3 years ago through the help of the Fuller Center for Housing Armenia; before that the family had been living in one of the village's house given to them temporarily. Now the family enjoys living in their own home and was happy to welcome so many guests, who have come to make their house more improved.

"We have longed for a decent home of our own for 10 years living without basic housing conditions. Today it's a double happiness - my family has a decent home and it is gratifying to welcome people who helped us have our own home and now help make it more improved by installing carpet tiles," said Larisa Avetisyan, the mother of the family.

Another family from the same village of Ujan, Serob Avetisyan's family, welcomed the volunteers-people who spoke in a different language, but came to prove that philanthropy knows no na-

tionality by helping the family build their dream home.

"Volunteerism and community service are vibrant components of American culture, and we're glad to demonstrate those values in Armenia, including through the partnership between the Embassy's Helping Hands organization and the Fuller Center for Housing Armenia" said the U.S. Ambassador to Armenia, Richard M. Mills, Jr.

"It has become a tradition to work with the U.S. Embassy community volunteers and it is important that the partnership results in building a home thus building hope, belief in the future and desire to create," said the president of the Fuller Center for Housing Armenia, Ashot Yeghiazaryan.

To remind, the partnership between the U.S. Embassy and the Fuller Center for Housing Armenia started in 2008.







## *New Partnership with UWC Dilijan College*

*Lebanon, Italy, USA, South Africa, Portugal, Costa Rica, Vietnam, Syria, Brazil, Malaysia, Zimbabwe... the UWC Dilijan volunteer team with members of different nationalities have come to prove that philanthropy knows no nationality and became advocates of the family's right to live with dignity.*

In October 2015, a new but already a productive partnership started with UWC Dilijan College.

Three days 15 volunteer members joined Fuller Center for Housing Armenia in Dian Village of Aragatsotn Region to help Hamazaspyan family in need of decent housing build their home.

This was also a great way of team building and fostering in an out of a college environment. The volunteers worked hard 3 days doing gravelling and concreting work. The family members kept telling that they would have done the work the volunteers did in 3 days in more than a month period.

The only breadwinner of Hamazaspyan family, Sargis, is 25. He lives with his mother and two sisters in a two room deteriorated house, without basic housing conditions – no kitchen, no bathroom, concrete floors and wooden ceiling...

A few years ago his father started the construction of their new house, but the illness didn't allow him finish it; he passed away in 2015 from liver cancer.

"Sargis and his family made us feel so comfortable that the project does not truly deserve the term

have come to help with the construction of our house; they are not our relatives or friends but work so hard as if they build their own house..." shared the mother of the family, Mrs. Anahit.

To remind, Hamazaspyan family house is being built through the generous financial support of Mrs.

***"To see the work from our hands truly creating something, and something with meaning, was the most rewarding thing I could have hoped for..."***

***~ UWC Dilijan student from USA***

work. Our team is hoping to return to the family at our next opportunity to continue the relationship we have begun." – UWC Dilijan student from USA.

Arlene Hajinlian from NY and other generous donors. In 2016 the family will move to live in their new decent home.

"Our house is deteriorated and it can be destroyed at any moment. I could not even imagine that there will be people who will help us build our home. I am unable to express my gratitude... and now these young people from different countries





## Global Builders Volunteers Building Homes for Families in Need of Decent Housing

The effects of poverty housing reach far beyond leaking roofs, sanitation and heating problems... It damages a family's health, education, sense of security. And the mission of FCHA is not just building houses but homes where families can live psychologically and phys-

tion our Global Builders volunteer teams come to Armenia with the mission of making a tangible difference in the lives of Armenian families in need. This is a physical and emotional experience - people of different ages and nationalities come together, work closely with

decent shelter.

In 2015 the Fuller Center for Housing Armenia hosted 5 Global Builders Volunteer teams- St. John Armenian Church of Greater Detroit team, led by Jacqueline Elchemmas, teams led by Cynthia Reimers Erickson, Suzanne Daghlilian, Boots and Ramsay Walker and Brenda Sawyer. All the 5 experienced team leaders lead teams to Armenia already many years. It was the 10th year of leading teams to Armenia for Cynthia Reimers Erickson.

***"I know that one person cannot change the world, but I can surely hope that WE can change the world for one person."***

***~ Boots Walker, GB team leader***

ically healthy and safe. And we can proudly say that we are not alone in our mission. Since the inception of the organiza-

and for families of another culture, make friends and a real difference in the lives of those families who do not have basic,

The teams worked directly with the families making a generational-level change in their lives.



For the families, the volunteers worked with and for, the housing support was only a part of happiness. The true happiness for them was to feel the kindness and the philanthropy of people who were not their relatives, neighbours or friends, but who became like family members for them at the end of the trip.

There are so many ways to be happy, but the true happiness comes when a helping hand becomes a hand of rescue and our Global Builders volunteer teams prove it.



*GB team, led by Brenda Sawyer  
October 11 - 23, 2015, 13 members*



*GB team, led by Boots and Ramsay Walker  
August 30 - September 12, 2015, 7 members*



*GB team, led by Jacqueline ElChemmas  
June 13 - June 28, 2015, 13 members*



*GB team, led by Cynthia Reimers Erickson  
June 14 - June 28, 2015, 16 members*



*GB team, led by Suzanne Daghlion  
July 11 - 25, 2015, 18 members*



## Local and International Volunteers

In 2015 the Fuller Center for Housing Armenia had 1-3 day builds with volunteers from KPMG Armenia, a company joining us annually both with its financial contributions and volunteer activity, Armenia Marriott Hotel Yerevan, AGBU Discover Armenia, and a build day in the memory of “Sose and Alen” a young couple, who lost their lives as a result of a car accident.

This year FCHA also hosted a two-week volunteer team from AGBU Montreal, who joined FCHA with their financial contribution

and volunteering.

It was pleasant to recognize that volunteers joined us with the humanitarian mission and did fantastic work helping Armenian families have the bless-

“We believe that strong neighborhoods, towns and cities are vital to the well-being of our society and economy, we feel we have a special responsibility and role to play

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***324 International and local volunteers worked with FCHA in 2015***

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ings that many of us have – a decent home to live in. The homeowners kept telling that the work the young people did they would have done in several months.

in helping our communities thrive,” said Hendrik Beye, General Manager of the Armenia Marriott Hotel Yerevan.



*The work an unknown good man has done is like a vein of water flowing hidden underground, secretly making the ground green. ~Thomas Carlyle*



*Armenia Marriott Hotel Yerevan Team  
August 9, 2015, 19 members*



*KPMG Armenia Team  
September 19, 2015, 6 members*



*Sose and Alen Legacy Build Team  
July 15, 2015, 34 members*



*AGBU Discover Armenia Team  
August 5 - August 7, 2015, 50 members*



*AGBU Montreal Rovers Team  
July 13 - July 23, 2015, 37 members*

# Advisory Committee

*People who have been committed to assisting families in housing need in Armenia over many years, who give themselves to the mission of eliminating poverty housing in Armenia.*



Abraham Ouzounian  
WI, USA



Mr. & Mrs. Manuelian  
NJ, USA



Cynthia Erickson  
MN, USA



Suzanne Daghlilian  
NJ, USA



Jacqueline ElChemmas  
MI, USA



Michael Candan  
NY, USA



Beth Broussalian  
CA, USA



Der Yeprem Kelegian  
WI, USA



Der Dajad Davidian  
MA, USA



Barbara Hovsepian  
NJ, USA



Larissa Printzian  
CA, USA



Susan Bosovich  
MI, USA



Kristi Rendahl  
MN, USA



Patricia Zerounian  
CA, USA

## *FCHA Board Members*

Ashot Yeghiazaryan	President of the Board, ED of “Katsaran” NGO
Gevorg Gasparyan	Member, Co-Founder of Arevi Travel Company
Karen Minasyan	Member
Lilit Matevosyan	Member
Varduhy Lavchyan	Member

## *FCHA Staff*

Armen Avetisyan	Executive Director
Margarita Ohanyan	Finance Manager
Rouzanna Sakanyan	Resource Development Manager
Alla Asatryan	Marketing and Office Manager
Gohar Vardanyan	Program Coordinator, Yerevan Site
Hakob Umroyan	Construction Manager
Melik Petrosyan	Construction Supervisor
Jivan Azaryan	Construction Manager, Lori Region
Sona Azaryan	Program Coordinator, Lori Region
Zarouhy Geymanyam	Accountant
Vahe Sardaryan	Chief of Party of the USAID funded ARDI Program
Gohar Palyan	Program Coordinator of the USAID funded ARDI Program
Samvel Dallakyan	Operations Coordinator of the USAID funded ARDI Program
Nikolay Manucharyan	Grant Specialist of the USAID funded ARDI Program
Arayik Makyan	Construction Projects' Coordinator of the USAID funded ARDI Program

# FCHA FINANCIALS

## *Statement of Activities (in US Dollars) January 1, 2015 through December 31, 2015*

### REVENUES

#### Local Income (from local fundraising)

Cash Contributions - Individual	\$24,246
Cash Contributions - Companies	\$272,219
Cash Contributions - Government Agencies	\$1,470
House Payments	\$110,860
Other Income	\$200

Total Local Income	\$408,995
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#### Transfers from FCH

Cash Transfers from FCH - Undesignated	\$25,000
Cash Transfers from FCH - Designated	\$130,334
Cash Transfers from FCH - Global Builders	\$23,178

Total from FCH	\$178,512
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<b>TOTAL REVENUE</b>	<b>\$587,507</b>
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USAID Funded ARDI program	\$797,170
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<b>TOTAL REVENUE with USAID Funded ARDI Program</b>	<b>\$1,384,677</b>
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## Statement of Activities (in US Dollars)

### January 1, 2015 through December 31, 2015

#### EXPENSES

Home Construction Costs	\$424,390
Salary - Program	\$27,260
Salary - Administration	\$65,635
Depreciation	\$452
Acquisition of Vehicle	\$8,000
Advertising	\$1,126
Office Expenses	\$13,481
Utilities and Telephone	\$2,575
Repair and Maintenance	\$14,550
Miscellaneous	\$3,128
Travel- Programs	\$948
Volunteer Expenses	\$2,100
Bank Charges - Admin	\$875
Transfers to other affiliates	\$1,000

<b>TOTAL EXPENSES</b>	<b>\$565,520</b>
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USAID Funded ARDI program	\$737,458
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<b>TOTAL EXPENSES with USAID Funded ARDI program</b>	<b>\$1,302,978</b>
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Net Assets	\$21,987
Net Assets at the Beginning of the Year	\$64,945
Net Assets at the End of the Year	\$86,932



*Statement of Operating Expenses (in US Dollars)*  
*January 1, 2015 through December 31, 2015*

LINE ITEM	PROGRAM SERVICES	ADMIN, PR & FR	TOTAL
Costs of Homes - Materials	\$413,523		\$413,523
Costs of Homes - Transportation	\$4,250		\$4,250
Costs of Homes - Legal	\$6,617		\$6,617
Payroll Taxes & Employee Benefits	\$27,260	\$65,635	\$92,895
Telephone	\$575	\$1,343	\$1,918
Travel and Meetings		\$948	\$948
Depreciation		\$452	\$452
Acquisition of Vehicle		\$8,000	\$8,000
Repair and Maintenance	\$10,190	\$4,360	\$14,550
Utilities		\$657	\$657
Office Expenses		\$13,481	\$13,481
Volunteer Expenses		\$2,100	\$2,100
Communication and Advertising		\$1,126	\$1,126
Miscellaneous		\$3,128	\$3,128
Bank Charges - Admin		\$875	\$875
Transfers to Other Affiliates ( Tithe)		\$1,000	\$1,000
<b>TOTAL OPERATING EXPENSES</b>	<b>\$462,415</b>	<b>\$103,105</b>	<b>\$565,520</b>

## *Balance Sheet (in US Dollars)*

### *December 31, 2015*

#### ASSETS

##### CURRENT ASSETS

Cash & Cash Equivalents	\$93,480
Prepaid Expenses	\$830
Inventory	

TOTAL CURRENT ASSETS	\$94,310
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##### PROPERTY AND EQUIPMENT

Vehicles	\$8,000
Furniture & Fixtures	\$6,907
Accumulated Depreciation	-\$4,348
TOTAL PROPERTY AND EQUIPMENT	\$10,559

Net Mortgage Receivable - Long Term	
Mortgage Receivable - Long Term	\$2,201,000
Mortgage Receivable - House payments	-\$535,786
Total Net Mortgage Receivable - Long Term	\$1,665,214

TOTAL ASSETS	\$1,770,083
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## *Balance Sheet (in US Dollars)*

### *December 31, 2015*

#### LIABILITIES AND NET ASSETS

##### CURRENT LIABILITIES

Accounts Payable and Accrued Expenses

Deferred Liabilities

Notes Payable

Line of Credit

TOTAL CURRENT LIABILITIES

\$ 0

##### LONG TERM PAYABLES

Grants related to assets

\$1,665,214

TOTAL LONG-TERM PAYABLES

\$1,665,214

TOTAL LIABILITIES

\$1,665,214

##### NET ASSETS

Unrestricted Net Assets

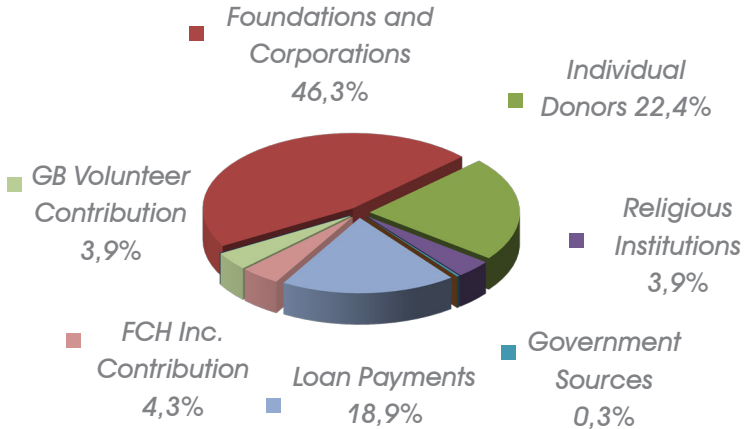
\$104,869

Undesignated



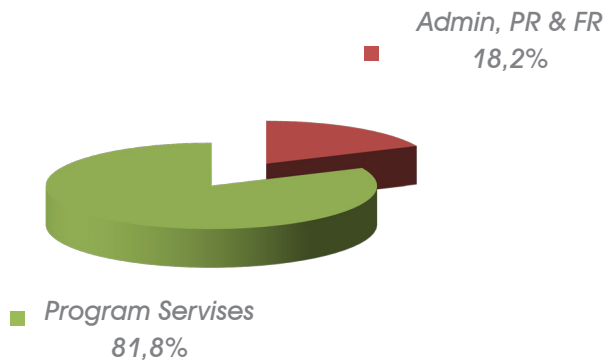
## *FCHA Principal Source of Income*

*January 1, 2015 through December 31, 2015*



## *FCHA Functional Expenses*

*January 1, 2015 through December 31, 2015*



# Our Donors

*January 1, 2015 through December 31, 2015*

## \$700,000 +

USAID (for ARDI Program)

Pilgrim Armenian Congregational Church  
St. Gregory The Enlightener  
Armenian Church

## \$100,000 - \$299,000

VivaCell-MTS

## \$2,500 - \$4,999

Daughters of Vartan  
Myron and Peggy Boloyan  
Schwab Fund for Charitable Giving

## \$50,000-\$99,000

International Committee of Red  
Cross (ICRC)

## \$1,000 - \$2,499

Armenian Heritage Cruise  
Bedros Angacian  
Mr. and Mrs. Antranig Berberian  
Leon Chutjian

## \$20,000 - \$30,000

FCH Inc  
Jacqueline Ekgren (GCF)

## \$10,000 - \$15,000

Arlene Hajinlian  
Knights of Vartan, Inc.  
SJS Charitable Trust  
St. Mary Armenian Apostolic Church  
Marie Vanerian from St. John Armenian  
Church of Greater Detroit

Fidelity Charitable Gift Fund  
Anna Kazanchyan  
Harry and Edna Keleshian  
Heather Skolnick-Banoub  
Avedis Toghramadjian  
Elizabeth Tootelian  
Triple X Fraternity Golden Gate  
Chapter

## \$5,000-\$9,999

AGBU Montreal  
Hirant Candan  
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**Gift In Kind Donations**

David Sayian  
Beth Broussalian

*Since 2008  
452 families assisted directly through  
house building,  
lives of 2388 persons have been changed*



**90**

*The number of houses built in FY 2015*



**81**

*The number of houses built in FY 2014*

**53**

*The number of houses built in FY 2012-2013*

# *International Facts and Figures 2015 (FCH Inc.)*

**Reporting** (14 partners): Nigeria, India, Sri Lanka, Nicaragua, Ghana, Nepal, Armenia, Haiti (Pignon), Uganda, Cameroon, Thailand, Bolivia, Peru and South Africa.

**Finances** (last 6 months)

Funds raised locally (donations + repayments): \$287,774

Overall average: 39% of all income

Leading the way: Armenia (\$249,963)

Average fundraising + administrative expense: 18%

Leading the way: Peru (8%)

Mortgages fully repaid or current: 94%

Leading the way: Armenia, Ghana, Cameroon, Uganda, and Thailand (100%)

**Board of Directors**

Average size of Board of Directors: 6

Average number of times Board has met in last 12 months: 5

Leading the way: India (12), Armenia (12)

**Construction**

Total house projects completed in last 12 months: 247

Leading the way: Armenia (90), Nicaragua (42), and Sri Lanka (25)

Breakdown: 112 new homes, 87 major projects, 48 minor repairs

**Total houses completed all-time: 1,171**

Leading the way: Armenia (452), Haiti (178), and Sri Lanka (121).

Breakdown: 620 new homes, 385 major projects, 166 minor repairs







*To support our program*

**YOU CAN:**

*Donate online at  
[www.fcharmenia.org](http://www.fcharmenia.org)*

*Or send a check to:*

*The Fuller Center for Housing  
PO Box 523  
Americus, GA 31709, USA*

*Please add "Armenia"  
in the memo line.*

*(Donations are tax-deductible)*

*If sending donations from outside  
the U.S., please e-mail:  
[fcarmenia@fcharmenia.org](mailto:fcarmenia@fcharmenia.org)*

**THANK YOU!**



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