

COMMUNICATION ON PROGRESS

UN Global Compact

31 July 2016

Statement of Continued Support

I am pleased to reconfirm the GPT Group's support of the ten principles of the Global Compact on human rights, labour, environment and anti- corruption.

We are a leading Australian property company, with total assets under management of approximately AUD18bn of assets across the Retail, Office and Logistics sectors. In this our fourth annual Communication on Progress (COP) report, we describe our actions to integrate the Global Compact and its principles as part of our strategy, culture and day to day operations and the achievement of our purpose.

We understand that a key requirement of participation in the Global Compact is the annual submission of a COP. We support public accountability and transparency and commit to reporting on progress each year in accordance with Global Compact COP Policy.

In addition to this COP, GPT makes a Statement of this commitment to the Global Compact to our stakeholders and the general public at <http://www.gpt.com.au/Sustainability/Community-Engagement-Dev/United-Nations-Global-Compact>.

We also continue our commitment to engage in collaborative projects which advance the broader development goals of the United Nations.

Yours sincerely



Bob Johnston

CEO & Managing Director

The UN Global Compact asks companies to support and enact, within their sphere of influence, a set of core values in the areas of human rights, labour standards, the environment and anti-corruption:

Human Rights					
Principle	Description of principle	Assessment, policy & goals	Implementation	Measureable results and outcomes	Further information / links
1	Businesses should support and respect the protection of internationally proclaimed human rights; and	GPT's goal is to have a work environment that is free of discrimination, harassment, victimisation and bullying. Employees and suppliers must avoid circumstances which may render them susceptible to allegations of illegal, unethical or inappropriate conduct. This is articulated in GPT's Code of Conduct, Supplier Code of Conduct and Equal Employment Opportunities policy	It is an employee's responsibility to understand and meet the requirements of working at GPT and identify and report incidents of non-compliance. Refer to GPT's corporate governance principles and policies.	No incidents of human rights violations have come to GPT's attention in financial year 2015.	<ul style="list-style-type: none"> - Code of conduct - Supplier Code of conduct - Equal employment Opportunities - Our People - Corporate governance
2	make sure that they are not complicit in human rights abuses.				
Labour					
Principle	Description of principle	Assessment, policy & goals	Implementation	Measureable results and outcomes	Further information
3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	GPT's goal is to ensure there is no forced or compulsory labour within its operations or parties dealt with externally. GPT encourages and supports Freedom of Association and elimination of all forms of forced and compulsory labour. This extends to relationships with our suppliers; contained within the supplier policy and supplier code of conduct are GPT's expectations of the activities of suppliers	<p>GPT's Freedom of Association policy and approach is owned by People and Performance.</p> <p>It is an employee's responsibility to understand and meet the requirements of working at GPT and identify and report incidents of non-compliance. Refer to GPT's corporate governance principles and policies</p> <p>It is each supplier's responsibility to achieve and maintain the standards as set out in the supplier policy and supplier code of conduct. GPT enacts these policies through the Supplier Management Framework.</p>	<p>GPT had no incidents of:</p> <ul style="list-style-type: none"> - Freedom of Association violations or - Forced or compulsory labour laws. <p>We recognise the right to collective bargaining and have not cancelled any contracts or agreements on the basis of forced or compulsory labour in financial year 2015.</p>	<ul style="list-style-type: none"> - Supplier Code of conduct - Supplier policy - Corporate governance - Our suppliers - Our People
4	the elimination of all forms of forced and compulsory labour;				
5	the effective abolition of child labour; and				
6	the elimination of discrimination in respect of employment and occupation.	GPT is an equal opportunity employer and promotes an inclusive workplace. GPT's Equal Employment Opportunities policy and Diversity Policy govern its operations. The Supplier Code of Conduct details expectations of suppliers.	<p>Details of specific goals can be found on Our people overview page.</p> <p>It is an employee's responsibility to understand and meet the requirements of working at GPT and identify and report incidents of non-compliance. Refer to GPT's corporate governance</p>	Information on performance against diversity targets is found at Our People – Diversity.	<ul style="list-style-type: none"> - Equal employment Opportunities - Diversity policy - Supplier Code of conduct - Our People - Corporate governance - Diversity reporting

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			principles and policies. It is each supplier's responsibility to achieve and maintain the standards as set out in the Supplier Code of Conduct.		
Environment					
Principle	Description of principle	Assessment, policy & goals	Implementation	Measureable results and outcomes	Further information
7	Businesses should support a precautionary approach to environmental challenges;	GPT supports the development and diffusion of environmentally friendly technologies through our Sustainability Policy and actions across: - resource use and waste minimisation - water management - climate change and energy and - community engagement and development. Refer to GPT's corporate governance principles and policies.	GPT enacts the Sustainability Policy through the Sustainability Management System.	Information on performance against environmental targets is found in our Environment reporting.	<ul style="list-style-type: none"> - Sustainability Policy - Corporate governance - Sustainability at GPT Environment
8	undertake initiatives to promote greater environmental responsibility; and				
9	encourage the development and diffusion of environmentally friendly technologies.				
Anti-corruption					
Principle	Description of principle	Assessment, policy & goals	Implementation	Measureable results and outcomes	Further information
10	Businesses should work against corruption in all its forms, including extortion and bribery.	The goal is to have no incidents of corruption within the organisation or in any dealings with external parties. GPT has a Code of Conduct, Whistleblower and supplier policy that supports and underpins our commitment to work against all forms of corruption, including extortion and bribery.	<p>It is an employee's responsibility to understand and meet the requirements of working at GPT and identify and report incidents of non-compliance.</p> <p>Refer to GPT's corporate governance principles and policies.</p> <p>It is each supplier's responsibility to achieve and maintain the standards as set out in the supplier policy and to train their employees and contracted parties on their consequential rights and responsibilities. GPT enacts these policies through the Supplier Management Framework.</p>	There were no known incidents of corruption or bribery registered or identified by GPT in financial year 2015.	<ul style="list-style-type: none"> - Code of conduct - Whistleblower policy - Supplier policy - Corporate governance - Our suppliers