

14th July 2016

To our stakeholders,

RE: REQUEST FOR A GRACE PERIOD EXTENSION ON OUR COP SUBMISSION

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Regrettably, due to unavoidable circumstances, we are this time round behind schedule for creating, sharing and posting our COP report.

It is for this reason that we hereby request for an extension of the period for submission to facilitate more time to collate inputs so we can achieve a COP that best describes our company's efforts and progress in implementing the principles of the UN Global Compact. We project that our new COP report will be posted on the UN Global Compact website by 7th November 2016 at the latest.

Yours Faithfully,



Joy Nyaga

Director, Legal and Corporate Affairs.