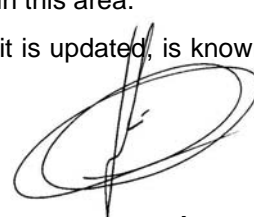


Ercros, as a manufacturer and marketer of chemical and pharmaceutical products, operates using criteria of sustainability and social responsibility, and believes that the safety and health of people, protection of the surrounding environment in which it operates, energy efficiency of their production processes and customer satisfaction within the framework of product stewardship, are basic principles of management, according to the Responsible Care program to which it is attached since 1994.

To meet this commitment, Ercros bases its sustainability policy on the following PRINCIPLES:

- **Fulfil** all the time **the legal requirements and the internal regulations** in term of sustainability.
- **Improve continuously** the performance standards in terms of occupational risk prevention, environmental protection, use of natural and energy resources, and quality of products and services. To that end, set **goals** and provide the means to achieve them.
- **Maintain a management system** based on interrelated processes, which is integrated in the overall management of the company as an essential element of it and which ensures the compliance of this Sustainability Policy.
- **Monitor** the **health** of staff according to the risks inherent in each job, and reassess them as appropriate, with the commitment to prevent potential damage.
- Implement measures to **eliminate** avoidable **risks** and assess those who are not. Adopt **measures** that place first the collective protection to the individual and adapt the work to the person. Develop, review and train **self-protection plans**, and improve and systematize planning in front of emergencies, taking into account the applicable legislation on **serious accidents**.
- Encourage **pollution prevention** and reducing consumption of raw materials and energy. Apply, whenever possible, the precautionary principle if there were suspicion of potential damage.
- Contribute to the fight against **climate change** and update periodically the emissions inventory of greenhouse gases of the organization, which is a basic tool for the reduction of these gases.
- Collaborate, as far as possible, in the preservation of **biodiversity in protected areas** of the influence zones of the production facilities of the company.
- **Ensure** that no illegal activities are conducted with products manufactured or marketed by Ercros and likely to be diverted for the manufacture of **chemical weapons, explosives, and drugs**, and cooperate with the authorities in combating them.
- **Fulfil** the requirements and needs of its **customers** by delivering products in conformance with the specifications, delivery times and other contractually agreed terms, and cooperate with customers according to **product stewardship** good practices.
- **Ensure** the safety of the products manufactured and sold by Ercros, especially those used as raw material in food.
- Plan and maintain programs of **information, training and awareness** of the staff, in order to improve their preparation and motivation. Ensure and promote the **communication, consultation and participation** of all the members of the organization.
- **Promote**, among **suppliers** and **service companies contracted**, the implementation of a **sustainability management system**. **Require** such companies to comply with legal requirements and internal regulations applicable to their work ongoing in Ercros, and **share with them this Policy**.
- **Inform** the competent authorities, stakeholders and society in general of the relevant aspects of the sustainability of our business, and **cooperate** with the authorities and competent bodies in this area.
- **Disseminate** this Sustainability Policy to all people in the organization and ensure that it is updated, is known and understood by the staff and it is implemented.



José Muñoz Álvarez
COO

Barcelona, November 5, 2015