

11 July 2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and submission of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

This year our COP report will be fully integrated into Crescent Enterprises' annual Sustainability Report. Regrettably we are late in creating, sharing and submitting our COP report as the annual Sustainability Report is currently in the final design and review stages and will not be publically available by the COP submission deadline of 22 July 2016.

We hereby ask for a ninety-day extension in order to be able to post a COP that describes Crescent Enterprises' efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 20 October 2016 at the latest.

With kind regards,



Mr. Ravi Kumar
Executive Director