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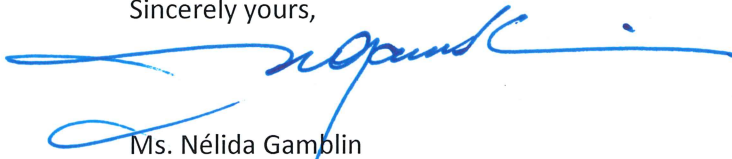
Santiago, 10 July 2016

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to important organizational changes that are currently taking place in our company and that started in April 2015 with the acquisition of a new company and affiliates, with the building of a new office for the new organization, with a very strong focus in the development of two new projects and finally, with the implementation of the company's operating model, that have required for our management an strong focus in the tasks at hand that have prevented a thorough revision of the COP 2015.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by August 31st.

Sincerely yours,



Ms. Nélide Gambelin
Corporate Communications
Statkraft Chile