

June 15, 2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact and a measurement of outcomes or expected outcomes.

We wish to change our annual reporting cycle to align with completion of a major phase in our current broadband penetration project as well as CSR efforts in some communities in our region. Phase3 Telecom will now publish its report in April 2017, for the previous financial year, ending December each year. To enable us to align our COP reporting cycle with our standard reporting, we request a change in our COP date to April 22, 2017.

We hereby ask for an adjustment to our deadline in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by May 31, 2017 at the latest.

Sincerely,



Mrs Morayo Nwabufo
Head of Corporate Communications