

Dear Mr. Secretary-General

Schibsted Media Group's history is based on a long tradition of independent news, information and transparent marketplaces. Trustworthiness and quality are essentials for a media group – our users must be able to trust our news and our products. We believe this contribute to empowering people in their daily life and thereby building more transparent societies.

Through the way we interact with each other, with our customers, suppliers and users, we are building Schibsted's reputation as a media group with high integrity. In 2015 we updated our Code of Conduct which applies to all employees, managers and Board members.

Every day, we see how the ongoing digital revolution is rapidly changing the world around us. It is changing people's use of media and digital services faster than most could predict. In order for us to stay relevant to our users, we have to be at the forefront and deliver excellent services. In 2015, we therefore continued our work on building a world-class product and technology organization that has started to deliver excellent digital products, systems and solutions in collaboration with local teams. We continue to invest in training, investigative reporting and innovation because we believe the media has an important societal role to increase transparency, facilitate debate and spread knowledge. We built a new, state-of-the-art media platform for our media houses. The platform is a strategically important tool for understanding our readers and their behavior in order to provide even better digital journalism and to personalize user experience.

Two fundamental human rights that directly affect our users and readers – freedom of expression and the right to privacy – lie at the very core of our business operations. One of Schibsted's foremost corporate responsibilities is to ensure editorial freedom and the right to freedom of speech. Schibsted's publishing businesses all comply with a common editorial framework and prepare annual editorial accounts. The aim of the annual editorial report is to increase transparency in our editorial activities, describing editorial goals, challenges and results during the past year.

In Schibsted we collect personal data about our users as part of our normal operations. These data constitute a valuable asset for us as an innovative global media company and help us achieve our corporate objectives in all our business areas. We are highly committed to protecting the personal data we collect in a manner that meets user expectations and legal requirements

Schibsted is a large player in the market for reuse of goods through our online classifieds sites. The United Nation's sustainable development goal no 12 states: "Ensure sustainable consumption and production patterns." Achieving economic growth and sustainable development requires that we urgently reduce our ecological footprint by changing the way we produce and consume goods and resources. The combined potential environmental effect of five of our marketplaces, could save 12.5 million tons of CO2 emissions annually. Every individual using these services has the power to help reduce the environmental impact in their daily life. For Schibsted, this goes hand in hand with our mission "Empowering people in their daily life".

Schibsted is a member of the Media CSR Forum which aims to set the stage for corporate responsibility in the media sector. We disclose our environmental risks and opportunities and quantitative year-over-year environmental impacts in our annual CDP submission.

Schibsted has been a member of the UN Global Compact since 2009. This is our sixth communication on progress and we affirm our continued commitment to the ten principles of the Global Compact. We continue to express our intent to advance those principles within our sphere of influence, and we are continuously working on making the ten principles part of our strategy, culture and day-to-day operations.

Oslo, 26 May 2016

Sincerely,



Rolv Erik Ryssdal
CEO, Schibsted Media Group