2016-05-12

To our stakeholders:

I am pleased to confirm that the Bufab Group continues its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labor, Environment and Anti-Corruption. In this annual Communication of Progress we describe our actions to continuously improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to share this information with our stakeholders using our primary channels of communication.

We have established a global management system planned for 2015, which further improves our adherence to the Global Compact's principles and also encourage our suppliers to commit to the principles.

Yours sincerely,

Jörgen Rosengren

CEO