

Panama, 21 April 2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) comprising a statement from our CEO declaring continued support for the UN Global Compact, a description of the practical actions we have taken with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP due to our recent participation in an audit during which we discovered some key areas that need to be addressed. We are currently preparing the action plan to address these components as they reflect our commitment to the principles of the UN Global Compact.

We are, therefore, requesting an extension period in order to post a COP that describes our remediation efforts and progress made in their implementation in accordance with the UNGC principles. Our 2015 COP will be posted on the website no later than July 21, 2016.

Sincerely yours,

Mercedes Morris Garcia
Vice President of Public Affairs and Sustainability