

Paris, April 18th 2016

Ongoing support for the Global Compact

A signatory to the United Nations Global Compact since 2013, Klépierre reiterates its full backing for this voluntary international CSR initiative, and its commitment to the improvement process on the 10 universal principles promoted by the Global Compact.

Driven by strong convictions, Klépierre's CSR approach integrates sustainable development at the heart of its performance. Through the implementation of its Good Choices® policy, Klépierre reconciles the requirements of operational excellence with environmental, societal and social performance.

In 2015 and for the second year running, Klépierre reviewed the Human Rights situation, in tandem with correspondents in the countries in which we operate. This assessment done on the basis of the analysis tool developed by the Global Compact, shows systematic respect for fundamental rights (in terms of occupational health and safety, working conditions, equal treatment, freedom of association and collective bargaining, non-discrimination, forced labor etc.).

The information presented in the <u>2015 Financial Report</u> directly reflects our convictions and correspond to our Communication on Progress for 2015. It also gives a better idea of the Group's commitments and responsibility and is presented with a genuine concern for transparency. The cross-reference table between the principles of the Global Compact and the chapters of the 2015 Financial Report can be found in chapter 5.3.2 of this document (pages 129-130).

Because these commitments are supported across all Group functions and by all employees on a daily basis, Klépierre constantly innovates to ensure that the conditions for sustainable growth are in place.

Laurent MOREL

Président du Directoire de Klépierre