

SEB Communication on Progress - UN Global Compact reporting year 2015

The UN global Compact asks companies to embrace, support and enact a set of core values in the areas of human rights, labour standards, the environment and anti-corruption.

SEB signed the UN Global Compact in 2004. As part of SEB's commitment to this initiative, we report on our activities and performance in an annual Communication on Progress. This covers the preceding fiscal year 2015 and consists of this report with a table of reference and our Corporate Sustainability Report 2015 (CS) and our Sustainability Fact Book (CSFB). The CS report highlights a number of activities, and provides direction to further information, which shows that we are committed to the UN Global Compact ten principles in our everyday business. Please also see www.sebgroup.com/sustainability.

UN GLOBAL COMPACT PRINCIPLES	Location of disclosure
Human Rights	
<i>Principle 1</i> Businesses should support and respect the protection of internationally proclaimed human rights	CS 3, 7, 34; CSFB 16; Web: Human Rights Policy
<i>Principle 2</i> Businesses must ensure that they are not complicit in human rights abuses	CS 16 - 17, 19 - 20, 25, 34; CSFB 16 Web: Human Rights Policy
Labour standards	
<i>Principle 3</i> Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	CS 28, 34; CSFB 10
<i>Principle 4</i> Businesses should support the elimination of all forms of forced and compulsory labour	CS 17, 19 - 20, 25, 34
<i>Principle 5</i> Businesses should support the effective abolition of child labour	CS 17, 19 - 20, 25, 34; Web: Position statement on Child labour
<i>Principle 6</i> Businesses should support the elimination of discrimination in respect of employment and occupation	CS 17, 19 - 20, 25, 28, 34; CSFB 9 Web: Human Rights Policy
Environment	
<i>Principle 7</i> Businesses should support a precautionary approach to environmental challenges	CS 3, 7, 17 - 22, 24 - 25 Web: Environmental Policy
<i>Principle 8</i> Businesses should undertake initiatives to promote greater environmental responsibility	CS 3, 7, 17 - 18, 20 - 25; CSFB 3, 6
<i>Principle 9</i> Businesses should encourage the development and diffusion of environmentally friendly technologies	CS 3, 7, 17, 21 - 23; CSFB 6
Anti-corruption	
<i>Principle 10</i> Businesses should work against corruption in all its forms, including extortion and bribery	CS 13, 16; CSFB 17; Web: Code of Conduct p 13 - 16