

Implementation of the 10 Principles of the UN Global Compact

Over 8,400 businesses from 162 countries have pledged to uphold the 10 principles relating to human rights, labor standards, environmental protection and anti-corruption efforts defined in the UN Global Compact. In 2000, Credit Suisse became one of the first companies to sign up to this leading international agreement on responsible business practices. We report annually on the progress we have made.



The 10 Principles of the UN Global Compact		Implementation at Credit Suisse	See pages
Human Rights			
Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights; and	<ul style="list-style-type: none"> • Involvement in the formulation of sector-specific recommendations for the application of the UN Guiding Principles on Business and Human Rights (Thun Group of Banks) • Statement on Human Rights 	15 15–16
Principle 2	make sure that they are not complicit in human rights abuses.	<ul style="list-style-type: none"> • Sustainability risk management • Implementation of sector-specific policies and guidelines 	15–17 16
Labor			
Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	<ul style="list-style-type: none"> • Credit Suisse Staff Council in Switzerland (internal employee representation) • European Works Council 	36 36
Principle 4	the elimination of all forms of forced and compulsory labor;	<ul style="list-style-type: none"> • Supply Management: Credit Suisse Supplier Code of Conduct • Modern Slavery Act in the United Kingdom 	17 16
Principle 5	the effective abolition of child labor; and	<ul style="list-style-type: none"> • Implementation of sector-specific policies and guidelines • Supply Management: Credit Suisse Supplier Code of Conduct 	16 17
Principle 6	the elimination of discrimination in respect of employment and occupation.	<ul style="list-style-type: none"> • Diversity and Inclusion • Accessibility 	34 20
Environment			
Principle 7	Businesses should support a precautionary approach to environmental challenges;	<ul style="list-style-type: none"> • Publication of our “Statement on Climate Change” • Sustainability risk management • Implementation of sector-specific policies and guidelines • Signatory to the Principles for Responsible Investment (PRI) 	38 15–17 16 21
Principle 8	undertake initiatives to promote greater environmental responsibility; and	<ul style="list-style-type: none"> • Global greenhouse gas neutrality since 2010 • ISO 14001-certified environmental management system • Activities in the area of conservation finance 	38–40 40 19–20
Principle 9	encourage the development and diffusion of environmentally friendly technologies.	<ul style="list-style-type: none"> • Use of clean energy technologies in our operations • Sustainable products and services 	38–40 18–21
Anti-Corruption			
Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery.	<ul style="list-style-type: none"> • Member of the Wolfsberg Group • Internal standards and training for employees • Integrity Hotline 	11 11–12 11