Grace Letter

The 17th of March 2016,

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report because we have undertaken a series of measures and initiatives in 2015 to improve our commitment towards our corporate social responsibility. However, given a busy schedule and the relatively modest size of our company (< 50 employees) we haven't had yet the time and the available resources to setup a reporting and the required key progress indicators to be able to prepare and post an official COP document.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the 15th of June 2016. at the latest.

Sincerely yours,
Félix Garczynski.