



Payment Operations and International
Financial Cooperation Division

Beograd, March 15, 2016.

GRACE PERIOD LETTER

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We, JUBMES banka a.d. Beograd, are late in creating, sharing and posting our COP due to temporary absence from the office - owing to illness - of our contact person for communication with UNGC, who is also in charge of CSR principles promotion and COP preparation and editing operations in JUBMES banka a.d. Beograd.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by March 31, 2016 at the latest.

Sincerely yours,

Mr. Davor Rosic, Sr. Officer



JUBMES banka a.d.
Beograd
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Mr. Velibor Tatic, Division Director