



9th February 2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to recent events concerning the acquisition of our business by IVE Group Australia Pty Ltd which is still undergoing due diligence, diverting key staff members in the process.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 31st March at the latest.

Sincerely yours,

Ms. Lisa Stark
Sales & Marketing Director